

DENNY RUSH
SUPERINTENDENT
RAENEL TOSTE
DIRECTOR OF FISCAL SERVICES



NEWCASTLE ELEMENTARY SCHOOL DISTRICT
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March 31, 2018

Ms. Janet Sutton
Harvest Ridge Cooperative Charter School
9050 Old State Highway
Newcastle, CA 95658

RE: FY 2017-18 Second Interim

Dear Mrs. Sutton

Thank you for the timely submission of 2017-18 Second Interim Reports and back up documentation for Harvest Ridge Cooperative Charter School (HRCCS). In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Harvest Ridge Cooperative Charter.

The Newcastle Elementary School District has completed the review of the Second Interim Report and based on the data provided to our office it has been **accepted** with the following comment:

Deficit Spending

Expenses exceed revenue for the 2017-2018 and 2018-2019 school years. Some of this is due to onetime expenses in relation to the upper grade campus at Placer Academy however expenses should be reviewed and monitored.

We appreciate the efforts of the Board of Directors and Finance Committee as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 314-5844 if I could be of assistance and support.

Thank you,

Raenel Toste
Chief Business Official
Newcastle Elementary School District
rtoste@newcastle.k12.ca.us

NEWCASTLE ELEMENTARY/CHARTER SCHOOL / HARVEST RIDGE COOPERATIVE CHARTER/PLACER ACADEMY / CREEKSIDE CHARTER SCHOOL/SQUAW VALLEY PREPARATORY / ROCKLIN ACADEMY GATEWAY

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

Charter Number: _____

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2017-18 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: Janet Sutton
Charter School Official
(Original signature required)

Date: 3/15/18

Printed Name: Janet Sutton

Title: Executive Director

For additional information on the interim report, please contact:

Charter School Contact:

Raenel Toste
Name

CBO
Title

916-314-5844
Telephone

rtoste@newcastle.k12.ca.us
E-mail Address

Harvest Ridge Cooperative Charter School



Harvest Ridge
Placer Academy

2017-2018 Second Interim Report

9050 Old State Highway
Newcastle, CA 95658

Presented to the Board of Directors
March 8, 2018

Harvest Ridge Cooperative Charter School
2017-18 Second Interim Report and Multiyear Fiscal Projection
As of January 31, 2018
Presented March 8, 2018

Interim budget reports provide a picture of a district's financial condition during the fiscal year. The Governing Board of a school district certifies the district's financial condition to the county office of education through these reports. The Second Interim Report is from July 1st through January 31st, and projects financial activity through June 30th. Illustrated below is a summary of the State budget and budget guidelines as provided by the county office of education, as well as the financial condition of the Harvest Ridge Cooperative Charter School as of the second reporting period. In addition, the Second Interim Report contains detailed budget, multi-year projections, and estimated cash flow reports.

Governor's Proposed Budget for 2018-19

The release of the Governor's budget begins the six-month process of enacting a new state spending plan. Aside from a larger-than-anticipated increase in state revenue projections and a resulting sizable increase in K-14 (Proposition 98) spending levels, the Governor's proposals contain few surprises. As he has done in recent years, the Governor warned that California is now experiencing its longest economic recovery since World War II and that a recession is inevitable.

In his final budget, the Governor announced that he would be able to fully fund his signature school funding reform, the Local Control Funding Formula (LCFF), and the Rainy Day Budget Reserve. Nevertheless, the Governor maintains his commitment to fiscally conservative revenue projections and demonstrates a continuing resistance to creating new programs.

- The Governor's budget contains over \$2 billion in one-time education spending.
- While underscoring his continuing concern over the condition of PERS and STRS pension funds, the Governor proposes no additional increases to employer (or employee) contributions beyond those already scheduled.
- Fiscal prudence is in order as there is much to be clarified over the next five months:
 - The proposed \$1.757 billion in one-time discretionary funding will be the budget balancer used to address legislative priorities and any revenue shortfalls in the state budget through budget adoption in June. Districts that budget these funds in their 2018-19 multiyear projections need to ensure that the spending plan is flexible, scalable and adjustable. It is not advised to balance the 2018-19 budget based on one-time funds.
 - The possible negative impacts of the federal budget on California's budget are uncertain, as the economic and revenue forecasts used to build the Governor's budget do not consider the federal tax changes enacted last December.
 - Beginning in 2019-20, LCFF growth estimates will be limited to calculated COLA adjustments.

LCFF Gap Funding and Cost-of-Living-Adjustment (COLA): Funding for the Local Control Funding Formula (LCFF) increased by \$2 billion and is expected to bring the formula to 100% of full implementation in 2018-19. Illustrated below is a comparison of the gap funding percentages and COLA percentages from last year's May Revise through the current Governor's proposal:

| Description | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|--|---------|---------|------------------|-----------------|
| LCFF Gap Funding % – Proposed (May 2017) | 55.03% | 43.97% | 71.53% | 73.51% |
| LCFF Gap Funding % – Enacted (June 2017) | 56.08% | 43.19% | 66.12% | 64.92% |
| LCFF Gap Funding % – Revised (January 2018) | 56.08% | 44.97% | 100% (Target) | N/A (Target) |
| Annual COLA – Proposed (May 2017) | 0.00% | 1.56% | 2.15% | 2.35% |
| Annual COLA – Enacted (June 2017) | 0.00% | 1.56% | 2.15% | 2.35% |
| Annual COLA – Revised (January 2018) | 0.00% | 1.56% | 2.51% | 2.41% |

One-Time Discretionary Funding. The Governor proposes \$1.757 billion (\$295 per ADA est.) in one-time Proposition 98 funding for school districts, charter schools and county offices of education. The funds are intended to offset any mandate reimbursement claims.

While one-time discretionary funding has been a consistent part of recent education budgets, the concept of reducing the one-time funding for some LEAs as a result of liabilities is new. The Health Care Services and K-12 education budgets include estimated repayments of \$221.8 million to the federal government related to overpayments of claims in the Medi-Cal Administrative Activities (MAA) and LEA billing programs. To reimburse the state for the payments made on behalf of the LEAs, the administration proposes withholding the amounts owed from the one-time discretionary allocations. Accordingly, the budget proposes, to the extent an LEA has an outstanding balance associated with these overpayments, the one-time discretionary funding appropriated to that LEA in the 2018-19 fiscal year would be applied to repay the state General Fund.

In terms of the Mandate Block Grant, the Enacted State Budget includes the California Assessment of Student Performance and Progress (CAASPP) mandate as proposed in the May Revision. It also includes mandated reporter training with an additional \$7.9 million to cover the inclusion of the mandate. Lastly, the Enacted State Budget provides an additional \$3.5 million relating to a COLA for the program. The sum of the additions amounts to an increase of approximately \$2 per ADA.

Program Reforms and New Expenditure Proposals. The Governor also proposes fiscal and policy reforms in the Statewide System of Support and Accountability, Career Technical Education, Special Education and Early Child Care, Teacher Recruitment/Retention, and School Facilities.

California’s System of Support and New Accountability System. In conjunction with the implementation of the California School Dashboard, the Governor proposes ongoing funding for a statewide system of support designed to provide progressive tiers of targeted assistance to eligible districts and added transparency requirements for LEAs.

The Governor’s budget also contains two proposals to “improve fiscal transparency and complement the new accountability system:”

- Require LEAs to show how their budget expenditures align with the strategies detailed in their LCAPs for serving students generating supplemental grants.
- Calculate and report on a single website the total amount of supplemental and concentration funding provided to each LEA under the LCFF.

The budget summary and administration briefings emphasized that county offices of education will serve as the first line of assistance within this emerging structure. However, it was also stressed that the California Collaborative for Educational Excellence (CCEE) and the CDE are integral components of the statewide system of support and will be expected to provide technical assistance and, in extraordinary circumstances, intervention for school districts, county offices of education, and charter schools identified as needing differentiated support.

Special Education. The Governor’s budget makes note of data from the California School Dashboard that two-thirds of school districts identified for differentiated assistance are based on the performance of students with disabilities. In addition, the administration has considered recent reports and recommendations from the California Statewide Special Education Task Force and the Public Policy Institute of California and makes the following proposals:

- Require Special Education Local Plan Areas (SELPA) to complete a SELPA local plan template and summary document that aligns the services noted in their local plans with the goals identified in their member districts’ LCAPs.
- Require SELPAs to summarize how their annual budget plan links to the services and activities in their local plan for the ensuing fiscal year to improve special education budgeting transparency and accountability.
- Provide \$10 million in ongoing Proposition 98 funding through competitive grants for SELPAs to work with county offices of education to provide LEAs with technical assistance to improve student outcomes as part of the statewide system of support.
- Provide \$100 million in one-time Proposition 98 funding to increase and retain special education teachers with the Teacher Residency Grant Program and Local Solutions Grant Program.

Special Education and Early Education (Inclusive Early Education Expansion Program). The budget proposes an additional \$167 million in funding (\$125 million one-time Proposition 98 and \$42.2 million one-time federal TANF) to increase the availability of inclusive early education and care for children ages 0 to 5 years old, including those with exceptional needs. Funds are for training, equipment, and facilities renovation, and priority will be for providers that expand availability of care for children in low-income, high-need areas of the state.

K-12 Facilities & School Bond. Approximately \$653 million in bond authority for 2018-19 is proposed to fund new construction, modernization, career technical education, and charter facility projects. Department of Finance staff report that it is the Governor’s intention for these funds to be distributed to LEAs following two bond sales (fall and spring). The distribution will

be based on the Office of Public School Construction’s processing of project applications, and on the State Allocation Board’s approval of these projects.

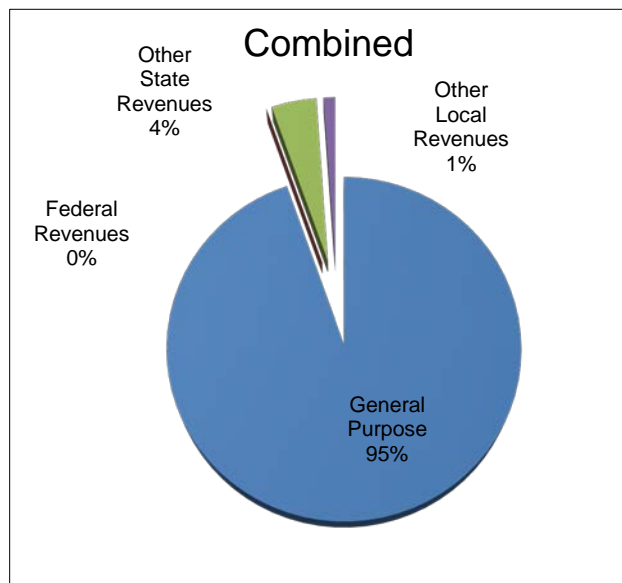
2017-18 Harvest Ridge Cooperative Charter School Primary Budget Components

- ❖ Average Daily Attendance (ADA) is estimated at 492
 - Harvest Ridge 159
 - Placer Academy 333
- ❖ The Charter’s unduplicated pupil percentage for supplemental/ concentration funding is 39%.
- ❖ Lottery revenue is estimated to be \$146 per ADA for unrestricted purposes and \$48 per ADA for restricted purposes.
- ❖ Charter School Mandated Cost Block Grant is \$15.90 for K-8 ADA.
- ❖ One-Time Mandate Funds are estimated at \$147 for K-12 ADA.

General Fund Revenue Components

The Charter School receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

| Description | Unrestricted | Combined |
|--------------------------------|--------------------|--------------------|
| General Purpose Revenue (LCFF) | \$3,762,757 | \$3,762,757 |
| Federal Revenues | \$0 | \$0 |
| Other State Revenues | \$146,390 | \$169,201 |
| Other Local Revenues | \$43,512 | \$43,512 |
| TOTAL | \$3,952,659 | \$3,975,470 |



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State's sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

The creation of Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). The Charter School will receive funds from the EPA based on its proportionate share of statewide general purpose funds. A corresponding reduction is made to its state aid funds.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the Charter School's EPA funds are appropriated for 2017-18. The amounts will be revised throughout the year based on information received from the State.

| Education Protection Account (EPA) Budget 2017-18 Fiscal Year | |
|---|-----------|
| Description | Amount |
| BEGINNING BALANCE | \$4,497 |
| BUDGETED EPA REVENUES: <i>Estimated EPA Funds</i> | \$597,168 |
| BUDGETED EPA EXPENDITURES: <i>Certificated Instructional Salaries</i> | \$601,665 |
| TOTAL | \$601,665 |
| ENDING BALANCE | \$0 |

Subsequently, on November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

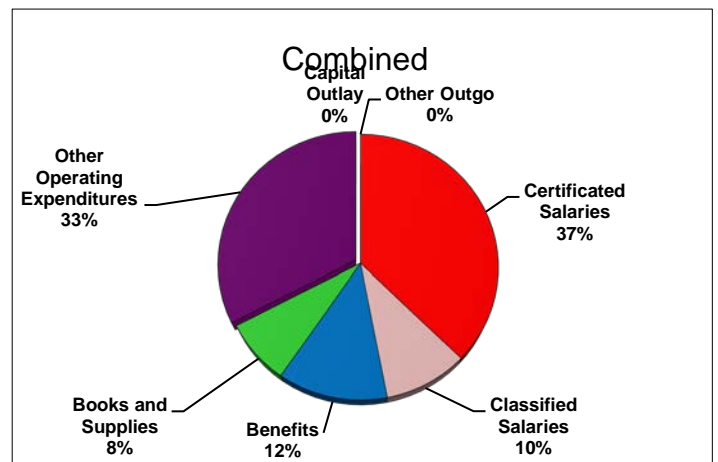
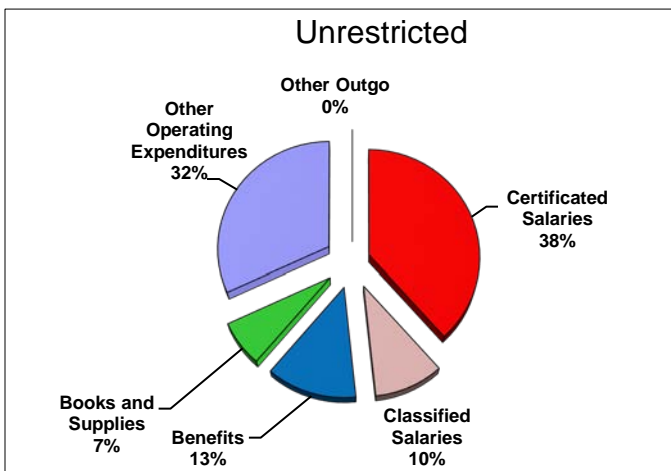
Operating Expenditure Components

The General Fund is used for the majority of the functions within the Charter School. As illustrated below, salaries and benefits comprise of approximately 60% of the Charter School’s total General Fund budget.

| Description | Unrestricted | Combined |
|---|--------------------|--------------------|
| Certificated Salaries | \$1,656,813 | \$1,656,813 |
| Classified Salaries | \$427,602 | \$427,602 |
| Benefits (Payroll Taxes and Health & Welfare Contributions) | \$557,043 | \$557,043 |
| Books and Supplies | \$295,984 | \$347,705 |
| Other Operating Expenditures | \$1,377,164 | \$1,448,172 |
| Capital Outlay | \$0 | \$0 |
| Other Outgo | \$0 | \$0 |
| TOTAL | \$4,314,606 | \$4,437,335 |

Following is a graphical representation of expenditures by percentage:

General Fund Summary



Cash Flow

Consistent with the difficulty in calculating revenue, cash flow is a very complex process. Expenditures are projected based on past spending patterns and anticipated payment dates. Revenues are projected based on the apportionment schedule as indicated in Education Code or on past funding patterns, as appropriate. The Charter School is anticipating having positive monthly cash balances during the 2017-18 school year.

Multiyear Projection

General Planning Factors:

Illustrated below are the latest factors released by the Department of Finance (DOF) that Charter Schools are expected to utilize as planning factors:

| <i>Description</i> | <i>Fiscal Year</i> | | | |
|---|--|---|---|---|
| | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| COLA (DOF) | 0.00% | 1.56% | 2.51% | 2.41% |
| LCFF Gap Funding Percentage (DOF) | 56.08% | 44.97% | 100%/Target | N/A - Target |
| STRS Employer Rates | 12.58% | 14.43% | 16.28% | 18.13% |
| PERS Employer Rates (PERS Board / Actuary) | 13.888% | 15.531% | 17.70% | 20.00% |
| Lottery – Unrestricted per ADA | \$144 | \$146 | \$146 | \$146 |
| Lottery – Prop. 20 per ADA | \$45 | \$48 | \$48 | \$48 |
| Mandated Cost per ADA / One Time Allocations (DOF) | \$214 | \$147 | \$295 | \$0 |
| Mandate Block Grant for Districts: K-8 per ADA | \$28 | \$30.34 | \$31.10 | \$31.10 |
| Mandate Block Grant for Districts: 9-12 per ADA | \$56 | \$58.25 | \$59.71 | \$59.71 |
| Mandate Block Grant for Charters: K-8 per ADA | \$14 | \$15.90 | \$16.30 | \$16.30 |
| Mandate Block Grant for Charters: 9-12 per ADA | \$42 | \$44.04 | \$45.15 | \$45.15 |
| Routine Restricted Maintenance Account <i>* Percentage of total General Fund expenditures and financing uses</i> <i>(Note: LEAs receiving School Facility Program (SFP) Proposition 51 funding, the RRMA requirement reverts to 3%* after the receipt of the SFP funds.)</i> | Lesser of: 3%* or 2014-15 Amount | Greater of: Lesser of 3%* / 2014-15 Amount or 2%* | Greater of: Lesser of 3%* / 2014-15 Amount or 2%* | Greater of: Lesser of 3%* / 2014-15 Amount or 2%* |

Various aspects of the planning factors illustrated above will be further discussed below with the Charter School's specific revenue and expenditure assumptions.

Revenue Assumptions:

Per enrollment data and trends at the elementary schools, the Charter School anticipates enrollment to increase over the next three years. The Local Control Funding Formula is estimated to be adjusted per Department of Finance's estimates of COLA and funding percentages towards the Charter School's LCFF Target. State revenue is expected to remain constant for subsequent years.

Local revenue for 2017-18 includes amounts for Mac Book sales that are not reflected in 2018-19 and 2019-20

Expenditure Assumptions:

Certificated step and column costs are expected to increase by 2.2% each year. Classified step costs are expected to increase by 1.6% each year.

On December 21, 2016, the California Public Employees’ Retirement System (CalPERS) Board took action to approve lowering what is known as the “discount rate” from 7.5% to 7.0% over three years beginning in 2018-19. This action effectively lowers what CalPERS projects will be the annual rate of return on its entire investment portfolio (i.e. investment return percentage). Illustrated below are the actual rates through 2017-18 and projected rates through 2023-24.

| CalPERS Rate Comparison | | | | | | | | |
|----------------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Description | 2016-17 Actual | 2017-18 Projected | 2018-19 Projected | 2019-20 Projected | 2020-21 Projected | 2021-22 Projected | 2022-23 Projected | 2023-24 Projected |
| Employer Rates | 13.888% | 15.531% | 17.70% | 20.00% | 22.70% | 23.70% | TBD | TBD |
| Member (Pre-PEPRA) | 7% | 7% | 7% | 7% | 7% | 7% | 7% | 7% |
| Member (Post-PEPRA) | 6% | 6% | 6% | 6% | 6% | 6% | 6% | 6% |

Assembly Bill 1469 (CalSTRS full-funding plan) increased the contribution rates that employers, employees and the State pay to support the California State Teachers’ Retirement System (CalSTRS). Similar to CalPERS, the CalSTRS Board lowered its assumed rate of return on its investment portfolio from 7.5% to 7.0% and adopted new demographic assumptions. Under Assembly Bill 1469 both State and employer contribution rates may be increased by the CalSTRS Board in order to maintain the goal of reaching full funding of the retirement system by 2046.

Current law increases STRS contribution rates to 19.1% beginning July 1, 2020. Further, under Education Code Section 22950.5, CalSTRS will have the authority to increase or decrease the employer and state contribution rates. However, the rates may not be increased by more than one percent in a year and cannot exceed 12% overall until the remaining unfunded actuarial obligation is eliminated. In addition, new CalSTRS members (hired after January 1, 2013) are required to pay at least half of the normal cost of the DB program; thus, these members’ contributions will increase by 0.5% effective July 1, 2017.

Illustrated below are the statutory rates through 2020-21 and maximum rates from 2021-22 through 2023-24:

| CalSTRS Rates per Education Code Sections 22901.7 and 22950.5 | | | | | | | | |
|---|----------------|----------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| Description | 2016-17 Actual | 2017-18 Actual | 2018-19 Approved | 2019-20 Approved | 2020-21 Approved | 2021-22 Projected | 2022-23 Projected | 2023-24 Projected |
| Employer Rates | 12.58% | 14.43% | 16.28% | 18.13% | 19.10% | 19.10% | 21.10% (Max.) | 22.10% (Max.) |

| | | | | | | | | |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Member (2% at 60) | 10.25% | 10.25% | 10.25% | 10.25% | 10.25% | 10.25% | 10.25% | 10.25% |
| Member (2% at 62) | 9.205% | 9.205% | 9.205% | 9.205% | 9.205% | 9.205% | 9.205% | 9.205% |

Adjustments to benefits reflect the effects of salary changes noted above, and expected increases to employer pension costs.

Supplies and services are expected to remain relatively constant for subsequent years; the variance in services from year-to-year is due based on projected California Consumer Price Index.

Conclusion:

The information in this narrative is provide as Harvest Ridge Cooperative Charter as a whole. The statements that follow break out the variances and multiyear projects between Harvest Ridge and Placer Academy.

The multi-year projection supports that the Charter School will be able to meet its financial obligations for the current and two subsequent years. As we receive reports and updates regarding the State Budget that affect the current projections, the budget will continue to be updated.

Please contact me with any questions

In your service,

Raenel Toste
 Chief Business Official
rtoste@newcastle.k12.ca.us
 916-314-5844

Harvest Ridge Cooperative Charter School
2017-18 2nd Interim

Harvest Ridge/Placer Academy Analysis

| Description | 1st Interim Budget | | | 2nd Interim Budget | | | Variance | | |
|-------------------------------------|--------------------|-----------------|------------------|--------------------|-----------------|------------------|-----------------|------------|-----------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue | 3,700,925 | 0 | 3,700,925 | 3,762,757 | 0 | 3,762,757 | 61,832 | 0 | 61,832 |
| Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Revenue | 150,343 | 22,811 | 173,154 | 146,390 | 22,811 | 169,201 | (3,953) | 0 | (3,953) |
| Local Revenue | 42,170 | 0 | 42,170 | 43,512 | 0 | 43,512 | 1,342 | 0 | 1,342 |
| Total Revenues | 3,893,438 | 22,811 | 3,916,249 | 3,952,659 | 22,811 | 3,975,470 | 59,221 | 0 | 59,221 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries | 1,667,282 | 0 | 1,667,282 | 1,656,813 | 0 | 1,656,813 | (10,469) | 0 | (10,469) |
| Classified Salaries | 482,733 | 0 | 482,733 | 427,602 | 0 | 427,602 | (55,131) | 0 | (55,131) |
| Benefits | 525,952 | 0 | 525,952 | 557,043 | 0 | 557,043 | 31,091 | 0 | 31,091 |
| Books and Supplies | 294,034 | 51,721 | 345,755 | 295,984 | 51,721 | 347,705 | 1,950 | 0 | 1,950 |
| Other Services & Oper. Expenses | 1,263,551 | 71,008 | 1,334,559 | 1,377,164 | 71,008 | 1,448,172 | 113,613 | 0 | 113,613 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 4,233,552 | 122,729 | 4,356,281 | 4,314,606 | 122,729 | 4,437,335 | 81,054 | 0 | 81,054 |
| Excess / (Deficiency) | (340,114) | (99,918) | (440,032) | (361,947) | (99,918) | (461,865) | (21,833) | 0 | (21,833) |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources/Uses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Increase (Decrease) | (340,114) | (99,918) | (440,032) | (361,947) | (99,918) | (461,865) | (21,833) | 0 | (21,833) |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance | 730,420 | 99,918 | 830,338 | 730,420 | 99,918 | 830,338 | 0 | 0 | 0 |
| Ending Balance | 390,306 | 0 | 390,306 | 368,473 | 0 | 368,473 | (21,833) | 0 | (21,833) |
| Nonspendable (Revolving Cash) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned - REU | 390,306 | 0 | 390,306 | 368,473 | 0 | 368,473 | (21,833) | 0 | (21,833) |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 390,306 | 0 | 390,306 | 368,473 | 0 | 368,473 | (21,833) | 0 | (21,833) |

Notes** See individual schedules for detailed notes.

Harvest Ridge Cooperative Charter School

2017-18 2nd Interim

Harvest Ridge Analysis

| Description | 1st Interim Budget | | | 2nd Interim Budget | | | Variance | | |
|-------------------------------------|--------------------|-----------------|------------------|--------------------|-----------------|------------------|-----------------|------------|-----------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue | 1,110,278 | 0 | 1,110,278 | 1,214,242 | 0 | 1,214,242 | 103,964 | 0 | 103,964 A |
| Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Revenue | 47,204 | 6,843 | 54,047 | 43,917 | 6,843 | 50,760 | (3,287) | 0 | (3,287) |
| Local Revenue | 34,570 | 0 | 34,570 | 35,912 | 0 | 35,912 | 1,342 | 0 | 1,342 |
| Total Revenues | 1,192,052 | 6,843 | 1,198,895 | 1,294,071 | 6,843 | 1,300,914 | 102,019 | 0 | 102,019 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries | 580,786 | 0 | 580,786 | 571,552 | 0 | 571,552 | (9,234) | 0 | (9,234) |
| Classified Salaries | 122,561 | 0 | 122,561 | 99,670 | 0 | 99,670 | (22,891) | 0 | (22,891) B |
| Benefits | 167,551 | 0 | 167,551 | 171,120 | 0 | 171,120 | 3,569 | 0 | 3,569 C |
| Books and Supplies | 112,909 | 15,516 | 128,425 | 95,159 | 15,516 | 110,675 | (17,750) | 0 | (17,750) D |
| Other Services & Oper. Expenses | 339,620 | 70,437 | 410,057 | 385,678 | 70,437 | 456,115 | 46,058 | 0 | 46,058 E |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 1,323,427 | 85,953 | 1,409,380 | 1,323,179 | 85,953 | 1,409,132 | (248) | 0 | (248) |
| Excess / (Deficiency) | (131,375) | (79,110) | (210,485) | (29,108) | (79,110) | (108,218) | 102,267 | 0 | 102,267 |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | 42,909 | 0 | 42,909 | 0 | 0 | 0 | (42,909) | 0 | (42,909) F |
| Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources/Uses | 42,909 | 0 | 42,909 | 0 | 0 | 0 | (42,909) | 0 | (42,909) |
| Net Increase (Decrease) | (88,466) | (79,110) | (167,576) | (29,108) | (79,110) | (108,218) | 59,358 | 0 | 59,358 |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance | 88,466 | 79,110 | 167,576 | 88,466 | 79,110 | 167,576 | 0 | 0 | 0 |
| Ending Balance | 0 | 0 | 0 | 59,358 | 0 | 59,358 | 59,358 | 0 | 59,358 |
| Nonspendable (Revolving Cash) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned - REU | 0 | 0 | 0 | 59,358 | 0 | 59,358 | 59,358 | 0 | 59,358 |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 0 | 0 | 0 | 59,358 | 0 | 59,358 | 59,358 | 0 | 59,358 |

Notes:

A- The change in general purpose revenue is due to an adjustment to ADA percentages.

B- Decrease in classified salaries are due to the removal of two classified positions that were vacant and no longer required.

C- The increase to benefits are due to an adjustment made to employee health and welfare benefits.

D- Home school book and supply budget was reduced and reallocated to home school services to reflect actual expenditures.

E- The increase in other services and operating expenses is a combination of an increase in home school expenses and general operating expenses

F - Transfer of funds is no longer required due to the second interim budget adjustments to expenses.

Harvest Ridge Cooperative Charter School
2017-18 2nd Interim

Placer Academy Analysis

| Description | 1st Interim Budget | | | 2nd Interim Budget | | | Variance | | |
|-------------------------------------|--------------------|-----------------|------------------|--------------------|-----------------|------------------|------------------|------------|------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue | 2,590,647 | 0 | 2,590,647 | 2,548,515 | 0 | 2,548,515 | (42,132) | 0 | (42,132) A |
| Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Revenue | 103,139 | 15,968 | 119,107 | 102,473 | 15,968 | 118,441 | (666) | 0 | (666) |
| Local Revenue | 7,600 | 0 | 7,600 | 7,600 | 0 | 7,600 | 0 | 0 | 0 |
| Total Revenues | 2,701,386 | 15,968 | 2,717,354 | 2,658,588 | 15,968 | 2,674,556 | (42,798) | 0 | (42,798) |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries | 1,086,496 | 0 | 1,086,496 | 1,085,261 | 0 | 1,085,261 | (1,235) | 0 | (1,235) |
| Classified Salaries | 360,172 | 0 | 360,172 | 327,932 | 0 | 327,932 | (32,240) | 0 | (32,240) B |
| Benefits | 358,401 | 0 | 358,401 | 385,923 | 0 | 385,923 | 27,522 | 0 | 27,522 C |
| Books and Supplies | 181,125 | 36,205 | 217,330 | 200,825 | 36,205 | 237,030 | 19,700 | 0 | 19,700 D |
| Other Services & Oper. Expenses | 923,931 | 571 | 924,502 | 991,486 | 571 | 992,057 | 67,555 | 0 | 67,555 E |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 2,910,125 | 36,776 | 2,946,901 | 2,991,427 | 36,776 | 3,028,203 | 81,302 | 0 | 81,302 |
| Excess / (Deficiency) | (208,739) | (20,808) | (229,547) | (332,839) | (20,808) | (353,647) | (124,100) | 0 | (124,100) |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | (42,909) | 0 | (42,909) | 0 | 0 | 0 | 42,909 | 0 | 42,909 F |
| Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources/Uses | (42,909) | 0 | (42,909) | 0 | 0 | 0 | 42,909 | 0 | 42,909 |
| Net Increase (Decrease) | (251,648) | (20,808) | (272,456) | (332,839) | (20,808) | (353,647) | (81,191) | 0 | (81,191) |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance | 641,954 | 20,808 | 662,762 | 641,954 | 20,808 | 662,762 | 0 | 0 | 0 |
| Ending Balance | 390,306 | 0 | 390,306 | 309,115 | 0 | 309,115 | (81,191) | 0 | (81,191) |
| Nonspendable (Revolving Cash) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned - REU | 390,306 | 0 | 390,306 | 309,115 | 0 | 302,413 | (81,191) | 0 | (81,191) |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 390,306 | 0 | 390,306 | 309,115 | 0 | 309,115 | (81,191) | 0 | (81,191) |

Notes:

A- The change in general purpose revenue is due to an adjustment to ADA percentages.

B- The change in classified salaries are due to a reduction of adjustment made at first interim.

C- The change in benefits is due to an adjustment to employee health and welfare benefits.

D- The increase to books and supplies is mainly due to additional technology and equipment expenditures.

E- The increase in other services and operating expenses are due to site improvements and maintenance.

F - The transfer of funds is no longer required with the second interim budget adjustments to Harvest Ridge's expenses.

Harvest Ridge Cooperative Charter School
2017-18 2nd Interim

Harvest Ridge/Placer Academy Multi-Year Projection

| Description | 2017-18 Projected Budget | | | 2018-19 Projected Budget | | | 2019-20 Projected Budget | | |
|-------------------------------------|--------------------------|-----------------|------------------|--------------------------|---------------|------------------|--------------------------|---------------|------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue | 3,762,757 | 0 | 3,762,757 | 4,194,334 | 0 | 4,194,334 | 4,541,147 | 0 | 4,541,147 |
| Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Revenue | 146,390 | 22,811 | 169,201 | 135,123 | 25,145 | 160,268 | 89,977 | 26,611 | 116,588 |
| Local Revenue | 43,512 | 0 | 43,512 | 8,400 | 0 | 8,400 | 8,400 | 0 | 8,400 |
| Total Revenues | 3,952,659 | 22,811 | 3,975,470 | 4,337,857 | 25,145 | 4,363,002 | 4,639,524 | 26,611 | 4,666,135 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries | 1,656,813 | 0 | 1,656,813 | 1,675,263 | 0 | 1,675,263 | 1,712,119 | 0 | 1,712,119 |
| Classified Salaries | 427,602 | 0 | 427,602 | 434,529 | 0 | 434,529 | 441,569 | 0 | 441,569 |
| Benefits | 557,043 | 0 | 557,043 | 596,842 | 0 | 596,842 | 645,406 | 0 | 645,406 |
| Books and Supplies | 295,984 | 51,721 | 347,705 | 305,515 | 25,145 | 330,660 | 309,803 | 26,611 | 336,414 |
| Other Services & Oper. Exp | 1,377,164 | 71,008 | 1,448,172 | 1,406,509 | 0 | 1,406,509 | 1,449,267 | 0 | 1,449,267 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 4,314,606 | 122,729 | 4,437,335 | 4,418,658 | 25,145 | 4,443,803 | 4,558,164 | 26,611 | 4,584,775 |
| Excess / (Deficiency) | (361,947) | (99,918) | (461,865) | (80,801) | 0 | (80,801) | 81,360 | 0 | 81,360 |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources/Uses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Increase (Decrease) | (361,947) | (99,918) | (461,865) | (80,801) | 0 | (80,801) | 81,360 | 0 | 81,360 |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance | 730,420 | 99,918 | 830,338 | 368,473 | 0 | 368,473 | 287,672 | 0 | 287,672 |
| Ending Balance | 368,473 | 0 | 368,473 | 287,672 | 0 | 287,672 | 369,032 | 0 | 369,032 |
| Nonspendable (Revolving Cash) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned - REU | 368,473 | 0 | 368,473 | 287,672 | 0 | 287,672 | 369,032 | 0 | 369,032 |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 368,473 | 0 | 368,473 | 287,672 | 0 | 287,672 | 369,032 | 0 | 369,032 |

Notes** See individual schedules for detailed notes.

Harvest Ridge Cooperative Charter School

2017-18 2nd Interim

Harvest Ridge Multi-Year Projection

| Description | 2017-18 Proposed Budget | | | 2018-19 Projected Budget | | | 2019-20 Projected Budget | | |
|-------------------------------------|-------------------------|-----------------|------------------|--------------------------|--------------|------------------|--------------------------|--------------|------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue | 1,214,242 | 0 | 1,214,242 | 1,342,187 | 0 | 1,342,187 | 1,453,167 | 0 | 1,453,167 |
| Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Revenue (A) | 43,917 | 6,843 | 50,760 | 76,657 | 8,046 | 84,703 | 28,792 | 8,515 | 37,307 |
| Local Revenue (B) | 35,912 | 0 | 35,912 | 2,500 | 0 | 2,500 | 2,500 | 0 | 2,500 |
| Total Revenues | 1,294,071 | 6,843 | 1,300,914 | 1,421,344 | 8,046 | 1,429,390 | 1,484,459 | 8,515 | 1,492,974 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries (C) | 571,552 | 0 | 571,552 | 566,126 | 0 | 566,126 | 578,581 | 0 | 578,581 |
| Classified Salaries (D) | 99,670 | 0 | 99,670 | 101,285 | 0 | 101,285 | 102,926 | 0 | 102,926 |
| Benefits (E) | 171,120 | 0 | 171,120 | 181,602 | 0 | 181,602 | 196,892 | 0 | 196,892 |
| Books and Supplies ('E) | 95,159 | 15,516 | 110,675 | 98,223 | 8,046 | 106,269 | 101,209 | 8,515 | 109,724 |
| Other Services & Oper. Exp (F) | 385,678 | 70,437 | 456,115 | 383,097 | 0 | 383,097 | 394,743 | 0 | 394,743 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 1,323,179 | 85,953 | 1,409,132 | 1,330,333 | 8,046 | 1,338,379 | 1,374,351 | 8,515 | 1,382,866 |
| Excess / (Deficiency) | (29,108) | (79,110) | (108,218) | 91,011 | 0 | 91,011 | 110,108 | 0 | 110,108 |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources/Uses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Increase (Decrease) | (29,108) | (79,110) | (108,218) | 91,011 | 0 | 91,011 | 110,108 | 0 | 110,108 |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance | 88,466 | 79,110 | 167,576 | 59,358 | 0 | 59,358 | 150,369 | 0 | 150,369 |
| Ending Balance | 59,358 | 0 | 59,358 | 150,369 | 0 | 150,369 | 260,477 | 0 | 260,477 |
| Nonspendable (Revolving Cash) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned - REU | 59,358 | 0 | 59,358 | 150,369 | 0 | 150,369 | 260,477 | 0 | 260,477 |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 59,358 | 0 | 59,358 | 150,369 | 0 | 150,369 | 260,477 | 0 | 260,477 |

Notes:

(A) State Revenue Assumptions per ADA

2017-2018 Lottery is \$146 and \$48 - Man Cost Block Grant \$15.90 and \$147 One Time

2018-2019 Lottery is \$146 and \$48 - Man Cost Block Grant \$16.30 and \$295 One Time

2019-2020 Lottery is \$146 and \$48 - Man Cost Block Grant \$16.30

(B) Local Revenue in 17-18 includes sale of Mac Books which was not carried to 2018-2019 and 2019-2020

(C) Certificated salaries include 2.22% increase for step and column. 2018-2019 Certificated Administration salaries were adjusted to reflect anticipated FTE.

(D) Classified salaries include 1.62% increase for step and column.

(E) Benefits were adjusted accordingly due to the changes in C and D above.

In order to reflect the changes in the Governor's budget, the following State pension programs are expected to change by the following:

* STRS is expected to increase by 1.85% in both 18-19 and 19-20

* PERS is expected to increase by 2.2% in 18-19 and 2.3 %19-20

(E) Books and supplies and Other Services are increased by the projected California Consumer Price Index amounts of:

2018-2019 3.22%

2019-2020 3.04%

** Other services for 2018-2019 excludes home school office rent.

Harvest Ridge Cooperative Charter School

2017-18 2nd Interim

Placer Academy Multi-Year Projection

| Description | 2017-18 Projected Budget | | | 2018-19 Projected Budget | | | 2019-20 Projected Budget | | |
|-------------------------------------|--------------------------|-----------------|------------------|--------------------------|---------------|------------------|--------------------------|---------------|------------------|
| | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined | Unrestricted | Restricted | Combined |
| REVENUES | | | | | | | | | |
| General Purpose Revenue | 2,548,515 | 0 | 2,548,515 | 2,852,147 | 0 | 2,852,147 | 3,087,980 | 0 | 3,087,980 |
| Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Revenue (A) | 102,473 | 15,968 | 118,441 | 58,466 | 17,099 | 75,565 | 61,185 | 18,096 | 79,281 |
| Local Revenue | 7,600 | 0 | 7,600 | 5,900 | 0 | 5,900 | 5,900 | 0 | 5,900 |
| Total Revenues | 2,658,588 | 15,968 | 2,674,556 | 2,916,513 | 17,099 | 2,933,612 | 3,155,065 | 18,096 | 3,173,161 |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries (B) | 1,085,261 | 0 | 1,085,261 | 1,109,137 | 0 | 1,109,137 | 1,133,538 | 0 | 1,133,538 |
| Classified Salaries (C) | 327,932 | 0 | 327,932 | 333,244 | 0 | 333,244 | 338,643 | 0 | 338,643 |
| Benefits (D) | 385,923 | 0 | 385,923 | 415,240 | 0 | 415,240 | 448,514 | 0 | 448,514 |
| Books and Supplies (E) | 200,825 | 36,205 | 237,030 | 207,292 | 17,099 | 224,391 | 208,594 | 18,096 | 226,690 |
| Other Services & Oper. Exp (F) | 991,486 | 571 | 992,057 | 1,023,412 | 0 | 1,023,412 | 1,054,524 | 0 | 1,054,524 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo 7xxx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer of Indirect 73xx | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 2,991,427 | 36,776 | 3,028,203 | 3,088,325 | 17,099 | 3,105,424 | 3,183,813 | 18,096 | 3,201,909 |
| Excess / (Deficiency) | (332,839) | (20,808) | (353,647) | (171,812) | 0 | (171,812) | (28,748) | 0 | (28,748) |
| OTHER SOURCES/USES | | | | | | | | | |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers Out (G) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Other Sources (Uses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributions to Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Financing Sources/Uses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Increase (Decrease) | (332,839) | (20,808) | (353,647) | (171,812) | 0 | (171,812) | (28,748) | 0 | (28,748) |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance | 641,954 | 20,808 | 662,762 | 309,115 | 0 | 309,115 | 137,303 | 0 | 137,303 |
| Ending Balance | 309,115 | 0 | 309,115 | 137,303 | 0 | 137,303 | 108,555 | 0 | 108,555 |
| Nonspendable (Revolving Cash) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned - REU | 309,115 | 0 | 309,115 | 137,303 | 0 | 137,303 | 108,555 | 0 | 108,555 |
| Unassigned - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Fund Balance | 309,115 | 0 | 309,115 | 137,303 | 0 | 137,303 | 108,555 | 0 | 108,555 |

Notes:

(A) State Revenue Assumptions Per ADA

2017-2018 Lottery is \$146 and \$48 - Man Cost Block Grant \$15.90 and \$147 One Time

2018-2019 Lottery is \$146 and \$48 - Man Cost Block Grant \$16.30 and \$295 One Time

2019-2020 Lottery is \$146 and \$48 - Man Cost Block Grant \$16.30

(B) Local Revenue in 17-18 includes sale of Mac Books which was not carried to 2018-2019 and 2019-2020

(C) Certificated salaries include 2.22% increase for step and column.

(D) Classified salaries include 1.62% increase for step and column.

(E) Benefits were adjusted accordingly due to the changes in C and D above.

In order to reflect the changes in the Governor's budget, the following State pension programs are expected to change by the following:

* STRS is expected to increase by 1.85% in both 18-19 and 19-20

* PERS is expected to increase by 2.3% in 18-19 and 2.7 %19-20

(E) Books and supplies and Other Services are increased by the projected California Consumer Price Index amounts of:

2018-2019 3.22%

2019-2020 3.04%

G = General Ledger Data; S = Supplemental Data

| Form | Description | Data Supplied For: | | | |
|-------|---|-------------------------------|---|-------------------------------|--------------------------------|
| | | 2017-18 Original Budget | 2017-18 Board Approved Operating Budget | 2017-18 Actuals to Date | 2017-18 Projected Totals |
| 011 | General Fund/County School Service Fund | | | | |
| 111 | Adult Education Fund | | | | |
| 121 | Child Development Fund | | | | |
| 131 | Cafeteria Special Revenue Fund | | | | |
| 141 | Deferred Maintenance Fund | | | | |
| 151 | Pupil Transportation Equipment Fund | | | | |
| 171 | Special Reserve Fund for Other Than Capital Outlay Projects | | | | |
| 181 | School Bus Emissions Reduction Fund | | | | |
| 191 | Foundation Special Revenue Fund | | | | |
| 201 | Special Reserve Fund for Postemployment Benefits | | | | |
| 211 | Building Fund | | | | |
| 251 | Capital Facilities Fund | | | | |
| 301 | State School Building Lease-Purchase Fund | | | | |
| 351 | County School Facilities Fund | | | | |
| 401 | Special Reserve Fund for Capital Outlay Projects | | | | |
| 491 | Capital Project Fund for Blended Component Units | | | | |
| 511 | Bond Interest and Redemption Fund | | | | |
| 521 | Debt Service Fund for Blended Component Units | | | | |
| 531 | Tax Override Fund | | | | |
| 561 | Debt Service Fund | | | | |
| 571 | Foundation Permanent Fund | | | | |
| 611 | Cafeteria Enterprise Fund | | | | |
| 621 | Charter Schools Enterprise Fund | G | G | G | G |
| 631 | Other Enterprise Fund | | | | |
| 661 | Warehouse Revolving Fund | | | | |
| 671 | Self-Insurance Fund | | | | |
| 711 | Retiree Benefit Fund | | | | |
| 731 | Foundation Private-Purpose Trust Fund | | | | |
| AI | Average Daily Attendance | S | S | | S |
| CASH | Cashflow Worksheet | | | | S |
| CHG | Change Order Form | | | | |
| CI | Interim Certification | | | | S |
| ESMOE | Every Student Succeeds Act Maintenance of Effort | | | | GS |
| ICR | Indirect Cost Rate Worksheet | | | | S |
| SIAI | Summary of Interfund Activities - Projected Year Totals | | | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|-------------------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 4,191,967.00 | 3,700,925.00 | 1,837,140.00 | 3,762,757.00 | 61,832.00 | 1.7% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 92,800.00 | 173,154.00 | 71,861.63 | 169,201.00 | (3,953.00) | -2.3% |
| 4) Other Local Revenue | | 8600-8799 | 3,000.00 | 42,170.00 | 39,611.52 | 43,512.00 | 1,342.00 | 3.2% |
| 5) TOTAL, REVENUES | | | 4,287,767.00 | 3,916,249.00 | 1,948,613.15 | 3,975,470.00 | | |
| B. EXPENSES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 1,688,985.00 | 1,667,282.00 | 887,452.25 | 1,656,813.00 | 10,469.00 | 0.6% |
| 2) Classified Salaries | | 2000-2999 | 351,863.00 | 482,733.00 | 196,630.04 | 427,602.00 | 55,131.00 | 11.4% |
| 3) Employee Benefits | | 3000-3999 | 574,524.00 | 525,952.00 | 281,671.34 | 557,043.00 | (31,091.00) | -5.9% |
| 4) Books and Supplies | | 4000-4999 | 329,115.00 | 345,755.00 | 253,963.47 | 347,705.00 | (1,950.00) | -0.6% |
| 5) Services and Other Operating Expenses | | 5000-5999 | 1,192,200.00 | 1,334,559.00 | 566,701.23 | 1,448,172.00 | (113,613.00) | -8.5% |
| 6) Depreciation | | 6000-6999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299, 7400-7499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENSES | | | 4,136,687.00 | 4,356,281.00 | 2,186,418.33 | 4,437,335.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | 151,080.00 | (440,032.00) | (237,805.18) | (461,865.00) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 562,469.00 | 830,338.00 | 830,333.84 | 830,338.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 562,469.00 | 830,338.00 | 830,333.84 | 830,338.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| E. NET INCREASE (DECREASE) IN NET POSITION (C + D4) | | | 713,549.00 | 390,306.00 | 592,528.66 | 368,473.00 | | |
| F. NET POSITION | | | | | | | | |
| 1) Beginning Net Position | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 562,469.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 562,469.00 | 0.00 | | 0.00 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Net Position (F1c + F1d) | | | 562,469.00 | 0.00 | | 0.00 | | |
| 2) Ending Net Position, June 30 (E + F1e) | | | 1,276,018.00 | 390,306.00 | | 368,473.00 | | |
| Components of Ending Net Position | | | | | | | | |
| a) Net Investment in Capital Assets | | 9796 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted Net Position | | 9797 | 0.00 | 0.00 | | 0.00 | | |
| c) Unrestricted Net Position | | 9790 | 1,276,018.00 | 390,306.00 | | 368,473.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|---------------------------------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|-------------------------|
| LCFF SOURCES | | | | | | | | |
| Principal Apportionment | | | | | | | | |
| State Aid - Current Year | | 8011 | 2,198,257.00 | 1,801,269.00 | 1,004,331.00 | 1,848,682.00 | 47,413.00 | 2.6% |
| Education Protection Account State Aid - Current Year | | 8012 | 672,978.00 | 589,194.00 | 292,165.00 | 597,168.00 | 7,974.00 | 1.4% |
| State Aid - Prior Years | | 8019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| LCFF Transfers | | | | | | | | |
| Unrestricted LCFF Transfers - Current Year | 0000 | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other LCFF Transfers - Current Year | All Other | 8091 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers to Charter Schools in Lieu of Property Taxes | | 8096 | 1,320,732.00 | 1,310,462.00 | 540,644.00 | 1,316,907.00 | 6,445.00 | 0.5% |
| Property Taxes Transfers | | 8097 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| LCFF/Revenue Limit Transfers - Prior Years | | 8099 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, LCFF SOURCES | | | 4,191,967.00 | 3,700,925.00 | 1,837,140.00 | 3,762,757.00 | 61,832.00 | 1.7% |
| FEDERAL REVENUE | | | | | | | | |
| Maintenance and Operations | | 8110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education Entitlement | | 8181 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Special Education Discretionary Grants | | 8182 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Child Nutrition Programs | | 8220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Donated Food Commodities | | 8221 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Contracts Between LEAs | | 8285 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title I, Part A, Basic | 3010 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title I, Part D, Local Delinquent Program | 3025 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title II, Part A, Educator Quality | 4035 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title III, Part A, Immigrant Education Program | 4201 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title III, Part A, English Learner Program | 4203 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Title V, Part B, Public Charter Schools Grant Program (PCSGP) (NCLB) | 4610 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other NCLB / Every Student Succeeds Acts | 3012-3020, 3030-3199, 4036-4126, 5510 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Career and Technical Education | 3500-3599 | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Federal Revenue | All Other | 8290 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, FEDERAL REVENUE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER STATE REVENUE | | | | | | | | |
| Other State Apportionments | | | | | | | | |
| Special Education Master Plan Current Year | 6500 | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Prior Years | 6500 | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Current Year | All Other | 8311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Apportionments - Prior Years | All Other | 8319 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Child Nutrition Programs | | 8520 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Mandated Costs Reimbursements | | 8550 | 7,368.00 | 80,962.00 | 30,730.00 | 77,009.00 | (3,953.00) | -4.9% |
| Lottery - Unrestricted and Instructional Materials | | 8560 | 85,432.00 | 92,192.00 | 41,131.63 | 92,192.00 | 0.00 | 0.0% |
| After School Education and Safety (ASES) | 6010 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| Charter School Facility Grant | 6030 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Drug/Alcohol/Tobacco Funds | 6690 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| California Clean Energy Jobs Act | 6230 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Career Technical Education Incentive Grant Program | 6387 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Specialized Secondary | 7370 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Quality Education Investment Act | 7400 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Common Core State Standards Implementation | 7405 | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other State Revenue | All Other | 8590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER STATE REVENUE | | | 92,800.00 | 173,154.00 | 71,861.63 | 169,201.00 | (3,953.00) | -2.3% |
| OTHER LOCAL REVENUE | | | | | | | | |
| Sales | | | | | | | | |
| Sale of Equipment/Supplies | | 8631 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Sale of Publications | | 8632 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Food Service Sales | | 8634 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Sales | | 8639 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Leases and Rentals | | 8650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | 8660 | 3,000.00 | 8,400.00 | 5,170.47 | 8,400.00 | 0.00 | 0.0% |
| Net Increase (Decrease) in the Fair Value of Investments | | 8662 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Fees and Contracts | | | | | | | | |
| Child Development Parent Fees | | 8673 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transportation Fees From Individuals | | 8675 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Interagency Services | | 8677 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Fees and Contracts | | 8689 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Local Revenue | | | | | | | | |
| All Other Local Revenue | | 8699 | 0.00 | 33,770.00 | 34,441.05 | 35,112.00 | 1,342.00 | 4.0% |
| Tuition | | 8710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In | | 8781-8783 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Apportionments | | | | | | | | |
| Special Education SELPA Transfers | | | | | | | | |
| From Districts or Charter Schools | 6500 | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | 6500 | 8792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From JPAs | 6500 | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Transfers of Apportionments | | | | | | | | |
| From Districts or Charter Schools | All Other | 8791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From County Offices | All Other | 8792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| From JPAs | All Other | 8793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers In from All Others | | 8799 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER LOCAL REVENUE | | | 3,000.00 | 42,170.00 | 39,611.52 | 43,512.00 | 1,342.00 | 3.2% |
| TOTAL, REVENUES | | | 4,287,767.00 | 3,916,249.00 | 1,948,613.15 | 3,975,470.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| CERTIFICATED SALARIES | | | | | | | | |
| Certificated Teachers' Salaries | | 1100 | 1,407,564.00 | 1,385,861.00 | 733,949.75 | 1,359,923.00 | 25,938.00 | 1.9% |
| Certificated Pupil Support Salaries | | 1200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Certificated Supervisors' and Administrators' Salaries | | 1300 | 281,421.00 | 281,421.00 | 153,502.50 | 296,890.00 | (15,469.00) | -5.5% |
| Other Certificated Salaries | | 1900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, CERTIFICATED SALARIES | | | 1,688,985.00 | 1,667,282.00 | 887,452.25 | 1,656,813.00 | 10,469.00 | 0.6% |
| CLASSIFIED SALARIES | | | | | | | | |
| Classified Instructional Salaries | | 2100 | 145,615.00 | 249,307.00 | 82,283.72 | 152,817.00 | 96,490.00 | 38.7% |
| Classified Support Salaries | | 2200 | 4,980.00 | 8,490.00 | 9,900.00 | 23,975.00 | (15,485.00) | -182.4% |
| Classified Supervisors' and Administrators' Salaries | | 2300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Clerical, Technical and Office Salaries | | 2400 | 145,349.00 | 162,833.00 | 72,963.52 | 148,205.00 | 14,628.00 | 9.0% |
| Other Classified Salaries | | 2900 | 55,919.00 | 62,103.00 | 31,482.80 | 102,605.00 | (40,502.00) | -65.2% |
| TOTAL, CLASSIFIED SALARIES | | | 351,863.00 | 482,733.00 | 196,630.04 | 427,602.00 | 55,131.00 | 11.4% |
| EMPLOYEE BENEFITS | | | | | | | | |
| STRS | | 3101-3102 | 246,208.00 | 243,679.00 | 130,354.03 | 244,696.00 | (1,017.00) | -0.4% |
| PERS | | 3201-3202 | 41,478.00 | 52,948.00 | 23,356.38 | 58,257.00 | (5,309.00) | -10.0% |
| OASDI/Medicare/Alternative | | 3301-3302 | 47,022.00 | 50,567.00 | 25,536.07 | 52,936.00 | (2,369.00) | -4.7% |
| Health and Welfare Benefits | | 3401-3402 | 238,659.00 | 150,058.00 | 87,255.72 | 172,042.00 | (21,984.00) | -14.7% |
| Unemployment Insurance | | 3501-3502 | 973.00 | 979.00 | 517.90 | 997.00 | (18.00) | -1.8% |
| Workers' Compensation | | 3601-3602 | 0.00 | 26,049.00 | 13,750.76 | 26,464.00 | (415.00) | -1.6% |
| OPEB, Allocated | | 3701-3702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OPEB, Active Employees | | 3751-3752 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Employee Benefits | | 3901-3902 | 184.00 | 1,672.00 | 900.48 | 1,651.00 | 21.00 | 1.3% |
| TOTAL, EMPLOYEE BENEFITS | | | 574,524.00 | 525,952.00 | 281,671.34 | 557,043.00 | (31,091.00) | -5.9% |
| BOOKS AND SUPPLIES | | | | | | | | |
| Approved Textbooks and Core Curricula Materials | | 4100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Books and Other Reference Materials | | 4200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Materials and Supplies | | 4300 | 272,115.00 | 271,455.00 | 183,206.62 | 250,705.00 | 20,750.00 | 7.6% |
| Noncapitalized Equipment | | 4400 | 57,000.00 | 74,300.00 | 70,756.85 | 97,000.00 | (22,700.00) | -30.6% |
| Food | | 4700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, BOOKS AND SUPPLIES | | | 329,115.00 | 345,755.00 | 253,963.47 | 347,705.00 | (1,950.00) | -0.6% |
| SERVICES AND OTHER OPERATING EXPENSES | | | | | | | | |
| Subagreements for Services | | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Conferences | | 5200 | 17,300.00 | 16,745.00 | 6,862.99 | 19,500.00 | (2,755.00) | -16.5% |
| Dues and Memberships | | 5300 | 2,780.00 | 2,485.00 | 1,280.00 | 1,280.00 | 1,205.00 | 48.5% |
| Insurance | | 5400-5450 | 55,000.00 | 43,852.00 | 39,709.00 | 43,185.00 | 667.00 | 1.5% |
| Operations and Housekeeping Services | | 5500 | 101,328.00 | 101,328.00 | 31,868.00 | 85,230.00 | 16,098.00 | 15.9% |
| Rentals, Leases, Repairs, and Noncapitalized Improvements | | 5600 | 407,828.00 | 421,587.00 | 243,936.14 | 455,435.00 | (33,848.00) | -8.0% |
| Transfers of Direct Costs | | 5710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Direct Costs - Interfund | | 5750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Professional/Consulting Services and Operating Expenditures | | 5800 | 607,964.00 | 748,562.00 | 243,045.10 | 843,542.00 | (94,980.00) | -12.7% |
| Communications | | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, SERVICES AND OTHER OPERATING EXPENSES | | | 1,192,200.00 | 1,334,559.00 | 566,701.23 | 1,448,172.00 | (113,613.00) | -8.5% |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|--|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| DEPRECIATION | | | | | | | | |
| Depreciation Expense | | 6900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, DEPRECIATION | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO (excluding Transfers of Indirect Costs) | | | | | | | | |
| Tuition | | | | | | | | |
| Tuition for Instruction Under Interdistrict Attendance Agreements | | 7110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools | | 7141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to County Offices | | 7142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Payments to JPAs | | 7143 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Transfers Out | | | | | | | | |
| All Other Transfers | | 7281-7283 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Transfers Out to All Others | | 7299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Debt Service | | | | | | | | |
| Debt Service - Interest | | 7438 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs) | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | | | | | | |
| Transfers of Indirect Costs | | 7310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfers of Indirect Costs - Interfund | | 7350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, EXPENSES | | | 4,136,687.00 | 4,356,281.00 | 2,186,418.33 | 4,437,335.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff Column B & D (F) |
|---|----------------|--------------|------------------------|---|------------------------|---------------------------------|----------------------------------|----------------------------------|
| INTERFUND TRANSFERS | | | | | | | | |
| INTERFUND TRANSFERS IN | | | | | | | | |
| Other Authorized Interfund Transfers In | | 8919 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (a) TOTAL, INTERFUND TRANSFERS IN | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| INTERFUND TRANSFERS OUT | | | | | | | | |
| Other Authorized Interfund Transfers Out | | 7619 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (b) TOTAL, INTERFUND TRANSFERS OUT | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| OTHER SOURCES/USES | | | | | | | | |
| SOURCES | | | | | | | | |
| Other Sources | | | | | | | | |
| Transfers from Funds of Lapsed/Reorganized LEAs | | 8965 | 562,469.00 | 830,338.00 | 830,333.84 | 830,338.00 | 0.00 | 0.0% |
| All Other Financing Sources | | 8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (c) TOTAL, SOURCES | | | 562,469.00 | 830,338.00 | 830,333.84 | 830,338.00 | 0.00 | 0.0% |
| USES | | | | | | | | |
| Transfers of Funds from Lapsed/Reorganized LEAs | | 7651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| All Other Financing Uses | | 7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (d) TOTAL, USES | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| CONTRIBUTIONS | | | | | | | | |
| Contributions from Unrestricted Revenues | | 8980 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Contributions from Restricted Revenues | | 8990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| (e) TOTAL, CONTRIBUTIONS | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e) | | | 562,469.00 | 830,338.00 | 830,333.84 | 830,338.00 | | |

| Description | ESTIMATED FUNDED ADA Original Budget (A) | ESTIMATED FUNDED ADA Board Approved Operating Budget (B) | ESTIMATED P-2 REPORT ADA Projected Year Totals (C) | ESTIMATED FUNDED ADA Projected Year Totals (D) | DIFFERENCE (Col. D - B) (E) | PERCENTAGE DIFFERENCE (Col. E / B) (F) |
|--|--|--|--|--|-----------------------------|--|
| A. DISTRICT | | | | | | |
| 1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 4. Total, District Regular ADA (Sum of Lines A1 through A3) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 5. District Funded County Program ADA | | | | | | |
| a. County Community Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Special Education-Special Day Class | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| c. Special Education-NPS/LCI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Special Education Extended Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 7. Adults in Correctional Facilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA) | | | | | | |

| Description | ESTIMATED FUNDED ADA Original Budget (A) | ESTIMATED FUNDED ADA Board Approved Operating Budget (B) | ESTIMATED P-2 REPORT ADA Projected Year Totals (C) | ESTIMATED FUNDED ADA Projected Year Totals (D) | DIFFERENCE (Col. D - B) (E) | PERCENTAGE DIFFERENCE (Col. E / B) (F) |
|--|--|--|--|--|-----------------------------|--|
| B. COUNTY OFFICE OF EDUCATION | | | | | | |
| 1. County Program Alternative Education ADA | | | | | | |
| a. County Group Home and Institution Pupils | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Juvenile Halls, Homes, and Camps | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 2. District Funded County Program ADA | | | | | | |
| a. County Community Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Special Education-Special Day Class | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| c. Special Education-NPS/LCI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Special Education Extended Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 4. Adults in Correctional Facilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 5. County Operations Grant ADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA) | | | | | | |

| Description | ESTIMATED FUNDED ADA Original Budget (A) | ESTIMATED FUNDED ADA Board Approved Operating Budget (B) | ESTIMATED P-2 REPORT ADA Projected Year Totals (C) | ESTIMATED FUNDED ADA Projected Year Totals (D) | DIFFERENCE (Col. D - B) (E) | PERCENTAGE DIFFERENCE (Col. E / B) (F) |
|--|--|--|--|--|-----------------------------|--|
| C. CHARTER SCHOOL ADA | | | | | | |
| Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA. | | | | | | |
| FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01. | | | | | | |
| 1. Total Charter School Regular ADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 2. Charter School County Program Alternative Education ADA | | | | | | |
| a. County Group Home and Institution Pupils | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Juvenile Halls, Homes, and Camps | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 3. Charter School Funded County Program ADA | | | | | | |
| a. County Community Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Special Education-Special Day Class | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| c. Special Education-NPS/LCI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Special Education Extended Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62. | | | | | | |
| 5. Total Charter School Regular ADA | 549.78 | 549.78 | 492.00 | 492.00 | (57.78) | -11% |
| 6. Charter School County Program Alternative Education ADA | | | | | | |
| a. County Group Home and Institution Pupils | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Juvenile Halls, Homes, and Camps | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 7. Charter School Funded County Program ADA | | | | | | |
| a. County Community Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. Special Education-Special Day Class | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| c. Special Education-NPS/LCI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| d. Special Education Extended Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f) | 549.78 | 549.78 | 492.00 | 492.00 | (57.78) | -11% |
| 9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8) | 549.78 | 549.78 | 492.00 | 492.00 | (57.78) | -11% |

| Object | Beginning Balances (Ref. Only) | July | August | September | October | November | December | January | February |
|---|--------------------------------|--|-------------------|---------------------|-------------------|--------------------|--------------------|-------------------|---------------------|
| | | ACTUALS THROUGH THE MONTH OF (Enter Month Name): | | | | | | | |
| A. BEGINNING CASH | | | 720,629.00 | 560,250.00 | 622,085.00 | 726,527.00 | 702,454.00 | 858,167.00 | 712,658.00 |
| B. RECEIPTS | | | | | | | | | |
| LCFF/Revenue Limit Sources | | | | | | | | | |
| Principal Apportionment | 8010-8019 | 91,303.00 | 91,303.00 | 310,427.00 | 164,345.00 | 164,345.00 | 310,428.00 | 164,345.00 | 144,305.00 |
| Property Taxes | 8020-8079 | | | | | | | | |
| Miscellaneous Funds | 8080-8099 | | 72,053.00 | 144,107.00 | 96,071.00 | 96,071.00 | 96,071.00 | 96,071.00 | 96,071.00 |
| Federal Revenue | 8100-8299 | | | | | | | | |
| Other State Revenue | 8300-8599 | | | | | 7,516.00 | 60,852.00 | 3,493.00 | 5,520.00 |
| Other Local Revenue | 8600-8799 | | 861.00 | 4,672.00 | 30,442.00 | 1,032.00 | 938.00 | 1,664.00 | 1,936.00 |
| Interfund Transfers In | 8910-8929 | 0.00 | | | 0.00 | | | | |
| All Other Financing Sources | 8930-8979 | 562,469.00 | | | 267,869.00 | | | | |
| TOTAL RECEIPTS | | 653,772.00 | 164,217.00 | 459,206.00 | 558,727.00 | 268,964.00 | 468,289.00 | 265,573.00 | 247,832.00 |
| C. DISBURSEMENTS | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 142,063.00 | 146,138.00 | 153,778.00 | 149,495.00 | 148,015.00 | 147,962.00 | 153,364.00 |
| Classified Salaries | 2000-2999 | | 15,484.00 | 27,078.00 | 39,381.00 | 44,378.00 | 36,795.00 | 33,513.00 | 38,785.00 |
| Employee Benefits | 3000-3999 | | 42,268.00 | 45,528.00 | 49,436.00 | 49,825.00 | 47,822.00 | 46,791.00 | 48,812.00 |
| Books and Supplies | 4000-4999 | 20,166.00 | 25,881.00 | 89,206.00 | 91,183.00 | 8,746.00 | 9,879.00 | 8,902.00 | 19,836.00 |
| Services | 5000-5999 | 43,847.00 | 98,946.00 | 111,968.00 | 146,718.00 | 40,412.00 | 70,074.00 | 54,737.00 | 151,283.00 |
| Capital Outlay | 6000-6599 | | | | | | | | |
| Other Outgo | 7000-7499 | | | | | | | | |
| Interfund Transfers Out | 7600-7629 | | | | | | | | |
| All Other Financing Uses | 7630-7699 | | | | | | | | |
| TOTAL DISBURSEMENTS | | 64,013.00 | 324,642.00 | 419,918.00 | 480,496.00 | 292,856.00 | 312,585.00 | 291,905.00 | 412,080.00 |
| D. BALANCE SHEET ITEMS | | | | | | | | | |
| <u>Assets and Deferred Outflows</u> | | | | | | | | | |
| Cash Not In Treasury | 9111-9199 | | | | | | | | |
| Accounts Receivable | 9200-9299 | 137,427.00 | | 22,261.00 | (41,018.00) | | | (118,670.00) | |
| Due From Other Funds | 9310 | | | | | | | | |
| Stores | 9320 | | | | | | | | |
| Prepaid Expenditures | 9330 | | | | | | | | |
| Other Current Assets | 9340 | | | | | | | | |
| Deferred Outflows of Resources | 9490 | | | | | | | | |
| SUBTOTAL | | 0.00 | 137,427.00 | 0.00 | 22,261.00 | (41,018.00) | 0.00 | 0.00 | (118,670.00) |
| <u>Liabilities and Deferred Inflows</u> | | | | | | | | | |
| Accounts Payable | 9500-9599 | 6,557.00 | (46.00) | (286.00) | (67,229.00) | 181.00 | (9.00) | 507.00 | (7.00) |
| Due To Other Funds | 9610 | | | | | | | | |
| Current Loans | 9640 | | | | | | | | |
| Unearned Revenues | 9650 | | | | | | | | |
| Deferred Inflows of Resources | 9690 | | | | | | | | |
| SUBTOTAL | | 0.00 | 6,557.00 | (46.00) | (286.00) | (67,229.00) | 181.00 | (9.00) | 507.00 |
| <u>Nonoperating</u> | | | | | | | | | |
| Suspense Clearing | 9910 | | | | | | | | |
| TOTAL BALANCE SHEET ITEMS | | 0.00 | 130,870.00 | 46.00 | 22,547.00 | 26,211.00 | (181.00) | 9.00 | (119,177.00) |
| E. NET INCREASE/DECREASE (B - C + D) | | | 720,629.00 | (160,379.00) | 61,835.00 | 104,442.00 | (24,073.00) | 155,713.00 | (145,509.00) |
| F. ENDING CASH (A + E) | | | 720,629.00 | 560,250.00 | 622,085.00 | 726,527.00 | 702,454.00 | 858,167.00 | 712,658.00 |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | | 548,417.00 |

| | Object | March | April | May | June | Accruals | Adjustments | TOTAL | BUDGET |
|---|--------|----------------------|--------------|--------------|-------------|-------------|-------------|--------------|--------------|
| ACTUALS THROUGH THE MONTH OF (Enter Month Name): | | | | | | | | | |
| A. BEGINNING CASH | | 548,417.00 | 780,915.00 | 678,404.00 | 506,079.00 | | | | |
| B. RECEIPTS | | | | | | | | | |
| LCFF/Revenue Limit Sources | | | | | | | | | |
| Principal Apportionment | | 8010-8019 402,561.00 | 144,305.00 | 144,305.00 | 144,305.00 | 169,573.00 | | 2,445,850.00 | 2,445,850.00 |
| Property Taxes | | 8020-8079 | | | | | | 0.00 | 0.00 |
| Miscellaneous Funds | | 8080-8099 206,513.00 | 137,960.00 | 137,960.00 | 137,959.00 | | | 1,316,907.00 | 1,316,907.00 |
| Federal Revenue | | 8100-8299 | | | | | | 0.00 | 0.00 |
| Other State Revenue | | 8300-8599 23,200.00 | 15,000.00 | 5,518.00 | 20,000.00 | 28,102.00 | | 169,201.00 | 169,201.00 |
| Other Local Revenue | | 8600-8799 492.00 | 492.00 | 492.00 | 491.00 | | | 43,512.00 | 43,512.00 |
| Interfund Transfers In | | 8910-8929 | | | | | | 0.00 | 0.00 |
| All Other Financing Sources | | 8930-8979 | | | | | 0.00 | 830,338.00 | 830,338.00 |
| TOTAL RECEIPTS | | 632,766.00 | 297,757.00 | 288,275.00 | 302,755.00 | 197,675.00 | 0.00 | 4,805,808.00 | 4,805,808.00 |
| C. DISBURSEMENTS | | | | | | | | | |
| Certificated Salaries | | 1000-1999 147,550.00 | 147,550.00 | 147,550.00 | 147,540.00 | 25,808.00 | | 1,656,813.00 | 1,656,813.00 |
| Classified Salaries | | 2000-2999 41,200.00 | 41,200.00 | 41,200.00 | 41,176.00 | 27,412.00 | | 427,602.00 | 427,602.00 |
| Employee Benefits | | 3000-3999 50,700.00 | 50,700.00 | 50,700.00 | 50,566.00 | 23,895.00 | | 557,043.00 | 557,043.00 |
| Books and Supplies | | 4000-4999 14,781.00 | 14,781.00 | 14,781.00 | 14,782.00 | 14,781.00 | | 347,705.00 | 347,705.00 |
| Services | | 5000-5999 146,037.00 | 146,037.00 | 146,037.00 | 146,037.00 | 146,039.00 | | 1,448,172.00 | 1,448,172.00 |
| Capital Outlay | | 6000-6599 | | | | | | 0.00 | 0.00 |
| Other Outgo | | 7000-7499 | | | | | | 0.00 | 0.00 |
| Interfund Transfers Out | | 7600-7629 | | | | | | 0.00 | 0.00 |
| All Other Financing Uses | | 7630-7699 | | | | | | 0.00 | 0.00 |
| TOTAL DISBURSEMENTS | | 400,268.00 | 400,268.00 | 400,268.00 | 400,101.00 | 237,935.00 | 0.00 | 4,437,335.00 | 4,437,335.00 |
| D. BALANCE SHEET ITEMS | | | | | | | | | |
| <u>Assets and Deferred Outflows</u> | | | | | | | | | |
| Cash Not In Treasury | | 9111-9199 | | | | | | 0.00 | |
| Accounts Receivable | | 9200-9299 | | | 0.00 | 0.00 | | 0.00 | |
| Due From Other Funds | | 9310 | | | | | | 0.00 | |
| Stores | | 9320 | | | | | | 0.00 | |
| Prepaid Expenditures | | 9330 | | | | | | 0.00 | |
| Other Current Assets | | 9340 | | | | | | 0.00 | |
| Deferred Outflows of Resources | | 9490 | | | | | | 0.00 | |
| SUBTOTAL | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| <u>Liabilities and Deferred Inflows</u> | | | | | | | | | |
| Accounts Payable | | 9500-9599 | | 60,332.00 | | | | 0.00 | |
| Due To Other Funds | | 9610 | | | | | | 0.00 | |
| Current Loans | | 9640 | | | | | | 0.00 | |
| Unearned Revenues | | 9650 | | | | | | 0.00 | |
| Deferred Inflows of Resources | | 9690 | | | | | | 0.00 | |
| SUBTOTAL | | 0.00 | 0.00 | 60,332.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| <u>Nonoperating</u> | | | | | | | | | |
| Suspense Clearing | | 9910 | | | | | | 0.00 | |
| TOTAL BALANCE SHEET ITEMS | | 0.00 | 0.00 | (60,332.00) | 0.00 | 0.00 | 0.00 | 0.00 | |
| E. NET INCREASE/DECREASE (B - C + D) | | 232,498.00 | (102,511.00) | (172,325.00) | (97,346.00) | (40,260.00) | 0.00 | 368,473.00 | 368,473.00 |
| F. ENDING CASH (A + E) | | 780,915.00 | 678,404.00 | 506,079.00 | 408,733.00 | | | | |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | 368,473.00 | |

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 0.00
2. Contracted general administrative positions not paid through payroll
- a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
- b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 2,641,458.00

C. Percentage of Plant Services Costs Attributable to General Administration

- (Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 0.00%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. no

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

| | |
|---|------------|
| 1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9) | 123,723.00 |
| 2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10) | 0.00 |
| 3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999) | 0.00 |
| 4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999) | 0.00 |
| 5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C) | 0.00 |
| 6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C) | 0.00 |
| 7. Adjustment for Employment Separation Costs | |
| a. Plus: Normal Separation Costs (Part II, Line A) | 0.00 |
| b. Less: Abnormal or Mass Separation Costs (Part II, Line B) | 0.00 |
| 8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b) | 123,723.00 |
| 9. Carry-Forward Adjustment (Part IV, Line F) | 0.00 |
| 10. Total Adjusted Indirect Costs (Line A8 plus Line A9) | 123,723.00 |

B. Base Costs

| | |
|---|--------------|
| 1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100) | 2,624,308.00 |
| 2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100) | 847,206.00 |
| 3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100) | 37,729.00 |
| 4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100) | 0.00 |
| 5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100) | 0.00 |
| 6. Enterprise (Function 6000, objects 1000-5999 except 5100) | 0.00 |
| 7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4) | 0.00 |
| 8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3) | 0.00 |
| 9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999) | 0.00 |
| 10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999) | 0.00 |
| 11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5) | 458,589.00 |
| 12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6) | 345,780.00 |
| 13. Adjustment for Employment Separation Costs | |
| a. Less: Normal Separation Costs (Part II, Line A) | 0.00 |
| b. Plus: Abnormal or Mass Separation Costs (Part II, Line B) | 0.00 |
| 14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100) | 0.00 |
| 15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100) | 0.00 |
| 16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100) | 0.00 |
| 17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100) | 0.00 |
| 18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a) | 4,313,612.00 |

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs)
 (Line A8 divided by Line B18) 2.87%

D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2019-20 see www.cde.ca.gov/fg/ac/ic)
 (Line A10 divided by Line B18) 2.87%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

| | |
|---|-----------------------|
| A. Indirect costs incurred in the current year (Part III, Line A8) | <u>123,723.00</u> |
| B. Carry-forward adjustment from prior year(s) | |
| 1. Carry-forward adjustment from the second prior year | <u>0.00</u> |
| 2. Carry-forward adjustment amount deferred from prior year(s), if any | <u>0.00</u> |
| C. Carry-forward adjustment for under- or over-recovery in the current year | |
| 1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (0%) times Part III, Line B18); zero if negative | <u>0.00</u> |
| 2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (0%) times Part III, Line B18) or (the highest rate used to recover costs from any program (0%) times Part III, Line B18); zero if positive | <u>0.00</u> |
| D. Preliminary carry-forward adjustment (Line C1 or C2) | <u>0.00</u> |
| E. Optional allocation of negative carry-forward adjustment over more than one year | |
| <p>Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.</p> | |
| Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation: | <u>not applicable</u> |
| Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years: | <u>not applicable</u> |
| Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years: | <u>not applicable</u> |
| LEA request for Option 1, Option 2, or Option 3 | <u>1</u> |
| F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected) | <u>0.00</u> |

| Section I - Expenditures | Funds 01, 09, and 62 | | | 2017-18 Expenditures |
|--|---|---------------------------------------|---|----------------------|
| | Goals | Functions | Objects | |
| A. Total state, federal, and local expenditures (all resources) | All | All | 1000-7999 | 4,437,335.00 |
| B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385) | All | All | 1000-7999 | 0.00 |
| C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B) | | | | |
| 1. Community Services | All | 5000-5999 | 1000-7999 | 0.00 |
| 2. Capital Outlay | All except 7100-7199 | All except 5000-5999 | 6000-6999 | 0.00 |
| 3. Debt Service | All | 9100 | 5400-5450, 5800, 7430- 7439 | 0.00 |
| 4. Other Transfers Out | All | 9200 | 7200-7299 | 0.00 |
| 5. Interfund Transfers Out | All | 9300 | 7600-7629 | 0.00 |
| 6. All Other Financing Uses | All | 9100 9200 | 7699 7651 | 0.00 |
| 7. Nonagency | 7100-7199 | All except 5000-5999, 9000-9999 | 1000-7999 | 0.00 |
| 8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received) | All | All | 8710 | 0.00 |
| 9. Supplemental expenditures made as a result of a Presidentially declared disaster | Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2. | | | |
| 10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9) | | | | 0.00 |
| D. Plus additional MOE expenditures: | | | 1000-7143, 7300-7439 minus 8000-8699 | |
| 1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero) | All | All | | 0.00 |
| 2. Expenditures to cover deficits for student body activities | Manually entered. Must not include expenditures in lines A or D1. | | | 0.00 |
| E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2) | | | | 4,437,335.00 |

| Section II - Expenditures Per ADA | | 2017-18 Annual ADA/ Exps. Per ADA |
|--|--------------|--|
| A. Average Daily Attendance (Form AI, Column C, Line C9)* | | 492.00 |
| B. Expenditures per ADA (Line I.E divided by Line II.A) | | 9,018.97 |
| Section III - MOE Calculation (For data collection only. Final determination will be done by CDE) | | |
| | Total | Per ADA |
| A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.) | 6,655,451.00 | 7,975.00 |
| 1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV) | 0.00 | 0.00 |
| 2. Total adjusted base expenditure amounts (Line A plus Line A.1) | 6,655,451.00 | 7,975.00 |
| B. Required effort (Line A.2 times 90%) | 5,989,905.90 | 7,177.50 |
| C. Current year expenditures (Line I.E and Line II.B) | 4,437,335.00 | 9,018.97 |
| D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero) | 1,552,570.90 | 0.00 |
| E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.) | MOE Met | |
| F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2019-20 may be reduced by the lower of the two percentages) | 25.92% | 0.00% |

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 Report ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

| Description | Direct Costs - Interfund | | Indirect Costs - Interfund | | Interfund Transfers In 8900-8929 | Interfund Transfers Out 7600-7629 | Due From Other Funds 9310 | Due To Other Funds 9610 |
|--|--------------------------|--------------------|----------------------------|--------------------|----------------------------------|-----------------------------------|---------------------------|-------------------------|
| | Transfers In 5750 | Transfers Out 5750 | Transfers In 7350 | Transfers Out 7350 | | | | |
| 011 GENERAL FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 091 CHARTER SCHOOLS SPECIAL REVENUE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 101 SPECIAL EDUCATION PASS-THROUGH FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | | | | |
| Fund Reconciliation | | | | | | | | |
| 111 ADULT EDUCATION FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 121 CHILD DEVELOPMENT FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 131 CAFETERIA SPECIAL REVENUE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 141 DEFERRED MAINTENANCE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 151 PUPIL TRANSPORTATION EQUIPMENT FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 171 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 181 SCHOOL BUS EMISSIONS REDUCTION FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 191 FOUNDATION SPECIAL REVENUE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 201 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 211 BUILDING FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 251 CAPITAL FACILITIES FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 301 STATE SCHOOL BUILDING LEASE/PURCHASE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 351 COUNTY SCHOOL FACILITIES FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 401 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 491 CAP PROJ FUND FOR BLENDED COMPONENT UNITS | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 511 BOND INTEREST AND REDEMPTION FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 521 DEBT SVC FUND FOR BLENDED COMPONENT UNITS | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 531 TAX OVERRIDE FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 561 DEBT SERVICE FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 571 FOUNDATION PERMANENT FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 611 CAFETERIA ENTERPRISE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |

| Description | Direct Costs - Interfund | | Indirect Costs - Interfund | | Interfund Transfers In 8900-8929 | Interfund Transfers Out 7600-7629 | Due From Other Funds 9310 | Due To Other Funds 9610 |
|---|--------------------------|-----------------------|----------------------------|-----------------------|-------------------------------------|--------------------------------------|---------------------------------|-------------------------------|
| | Transfers In 5750 | Transfers Out 5750 | Transfers In 7350 | Transfers Out 7350 | | | | |
| 621 CHARTER SCHOOLS ENTERPRISE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 631 OTHER ENTERPRISE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 661 WAREHOUSE REVOLVING FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 671 SELF-INSURANCE FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | 0.00 | | |
| Fund Reconciliation | | | | | | | | |
| 711 RETIREE BENEFIT FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | | | |
| Fund Reconciliation | | | | | | | | |
| 731 FOUNDATION PRIVATE-PURPOSE TRUST FUND | | | | | | | | |
| Expenditure Detail | 0.00 | 0.00 | | | | | | |
| Other Sources/Uses Detail | | | | | 0.00 | | | |
| Fund Reconciliation | | | | | | | | |
| 761 WARRANT/PASS-THROUGH FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | | | | |
| Fund Reconciliation | | | | | | | | |
| 951 STUDENT BODY FUND | | | | | | | | |
| Expenditure Detail | | | | | | | | |
| Other Sources/Uses Detail | | | | | | | | |
| Fund Reconciliation | | | | | | | | |
| TOTALS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |

**Second Interim
2017-18 Projected Totals
Technical Review Checks**

**Harvest Ridge Cooperative Charter/Placer Academy
Newcastle Elementary**

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

**Second Interim
2017-18 Board Approved Operating Budget
Technical Review Checks**

**Harvest Ridge Cooperative Charter/Placer Academy
Newcastle Elementary**

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

3/7/2018 3:11:14 PM

31-66852-0121608

**Second Interim
2017-18 Actuals to Date
Technical Review Checks**

**Harvest Ridge Cooperative Charter/Placer Academy
Newcastle Elementary**

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

2017/2018 Second Interim

Harvest Ridge Cooperative Charter School



Presented March 8, 2018

New!

Governor's Budget Highlights

Budget Components

Harvest Ridge Variances

Placer Academy Variances

NEW

Components of EFB
PERS/STRS Projections

Multi-Year Projections

Questions

Journey Through Second Interim



Governor's 2018/2019 Budget Highlights

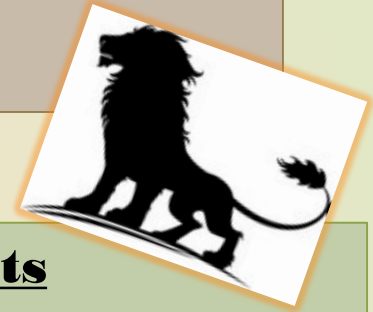
- Long Economic Recovery
- Prepare for a Recession

- 2018/2019 Fully Fund LCFF
- COLAs will be the only LCFF Increase Starting In 2019/2020

- No Additional Increases to PERS/STRS Contributions



2017/2018 2nd Interim Budget Components



Projected ADA

| | <u>2nd Interim</u> | | <u>1st Interim</u> | |
|----------------|-------------------------------|-----|-------------------------------|-----|
| Harvest Ridge | 159 | 32% | 146 | 30% |
| Placer Academy | 333 | 68% | 339 | 70% |
| Total | 492 | | 485 | |

Per ADA Amounts

| | |
|--|---------|
| Unrestricted Lottery | \$146 |
| Restricted Lottery | \$48 |
| Mandated Block Grant Charter School | \$15.90 |
| One Time Mandated Cost | \$147 |

Harvest Ridge



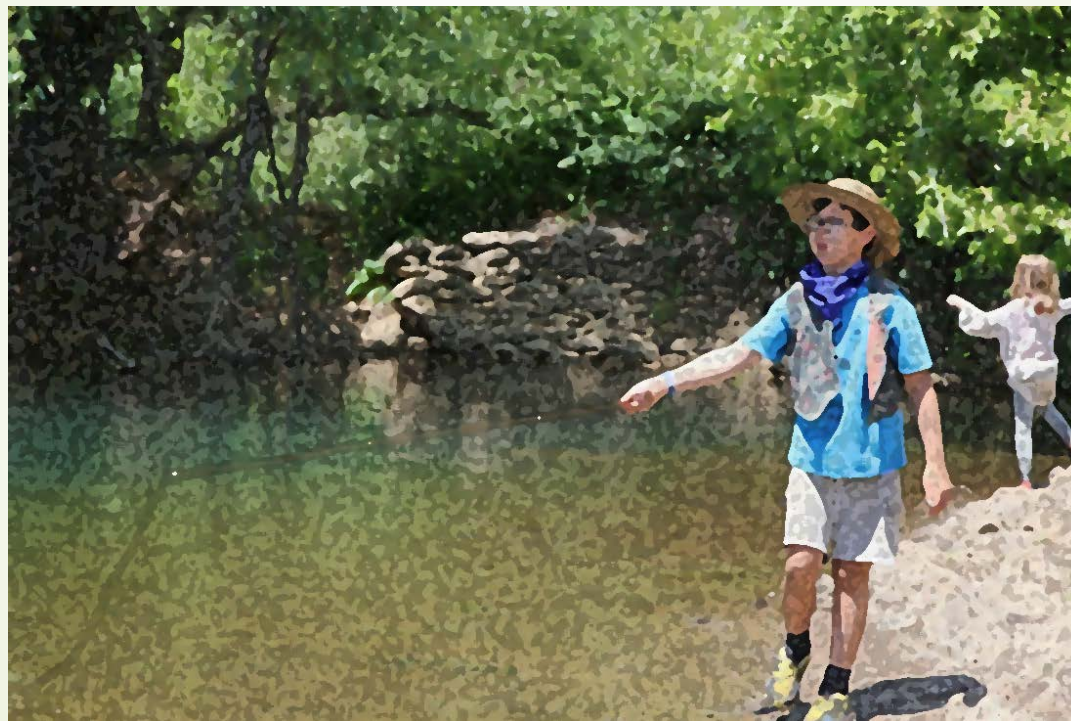
Harvest Ridge 2017/2018 Second Interim Revenue Analysis

| | First Interim | Second Interim | Variance | Notes |
|-----------------|---------------|----------------|----------|------------------------------|
| General Purpose | 1,110,278 | 1,214,242 | 103,964 | Change in ADA |
| Federal Revenue | 0 | 0 | 0 | |
| State Revenue | 54,047 | 50,760 | (3,287) | Lottery Mandated Block Grant |
| Local Revenue | 34,570 | 35,912 | 1,342 | Interest/Mac Book Sales |
| Total | 1,198,895 | 1,300,914 | 102,019 | |

2017/2018
Harvest
Ridge
2nd Interim
Expenses

| | First Interim | Second Interim | Total | Notes |
|-------------------------------|---------------|----------------|----------|-------------------------------|
| Certificated Salaries | 580,786 | 571,552 | (9,234) | 1 P/T Vacant Position |
| Classified Salaries | 122,561 | 99,670 | (22,891) | 2 Vacant Positions |
| Benefits | 167,551 | 171,120 | 3,569 | |
| Books and Supplies | 128,425 | 110,675 | (17,750) | Reallocated to Other Services |
| Other Services Operating Exp. | 410,057 | 456,115 | 46,058 | Increase in Home Study Exp |
| Total | 1,409,380 | 1,409,132 | (248) | |

Placer Academy



Placer Academy 2017/2018 Second Interim Revenue Analysis

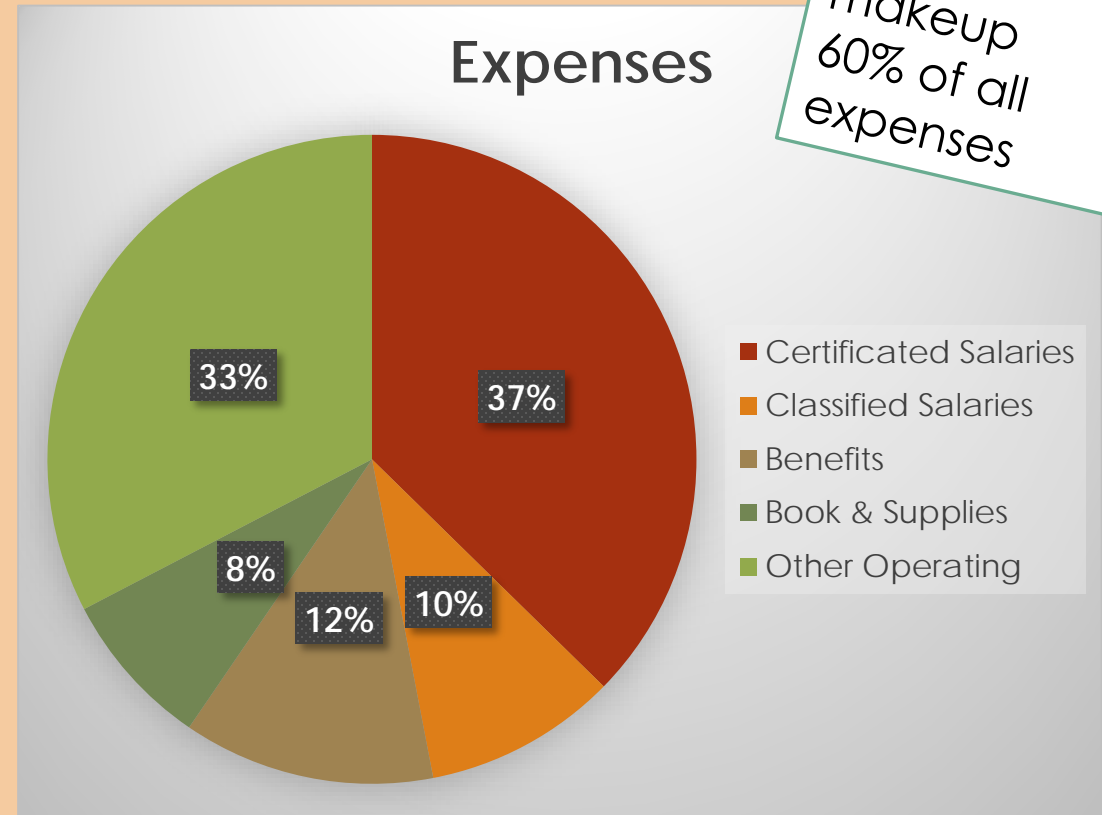
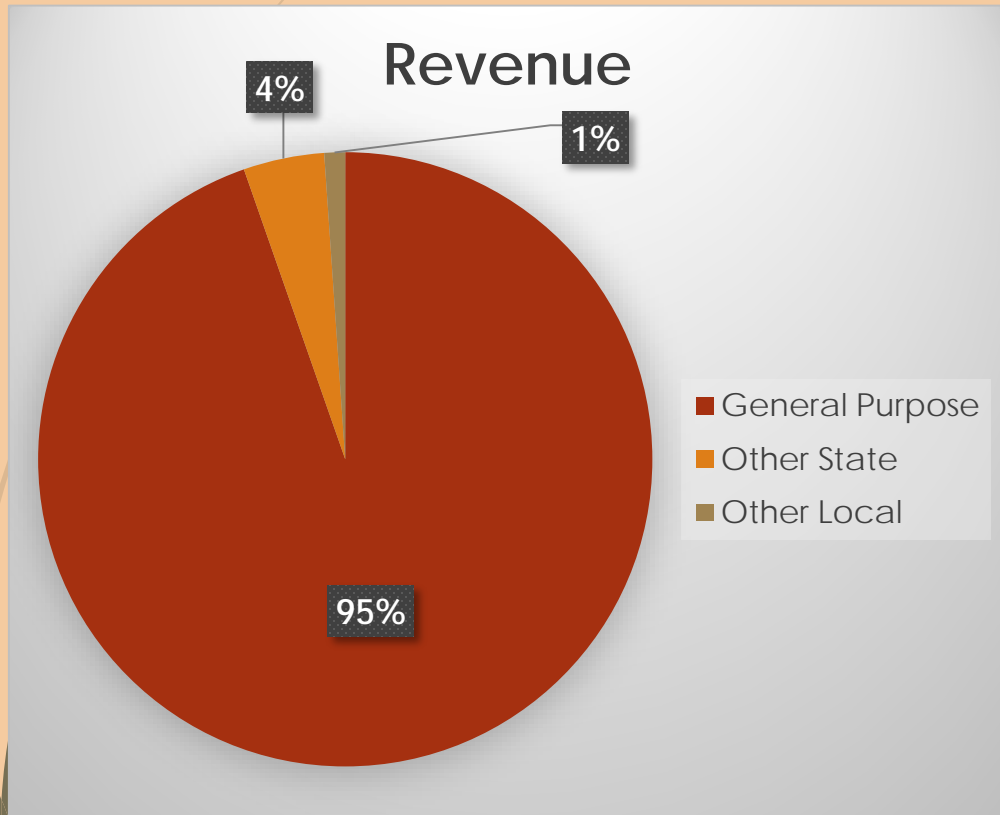
| | First Interim | Second Interim | Variance | Notes |
|-----------------|---------------|----------------|----------|------------------------------|
| General Purpose | 2,590,647 | 2,548,515 | (42,132) | Change in ADA |
| Federal Revenue | 0 | 0 | 0 | |
| State Revenue | 119,107 | 118,441 | (666) | Lottery Mandated Block Grant |
| Local Revenue | 7,600 | 7,600 | 0 | Interest/Mac Book Sales |
| Total | 2,717,354 | 2,674,556 | (42,798) | |

2017/2018
Placer
Academy
2nd
Interim
Expenses

| | First Interim | Second Interim | Total | Notes |
|-------------------------------|---------------|----------------|----------|--|
| Certificated Salaries | 1,086,496 | 1,085,261 | (1,235) | |
| Classified Salaries | 360,172 | 327,932 | (32,240) | Change In Adjustments Made At 1 st Interim Related to IA Salaries |
| Benefits | 358,401 | 385,923 | 27,522 | Change In Adjustments Made At 1 st Interim Related to H&W |
| Books and Supplies | 217,330 | 237,030 | 19,700 | Additional Technology and Equipment |
| Other Services Operating Exp. | 924,502 | 992,057 | 67,555 | Site Improvements and Maintenance |
| Total | 2,946,901 | 3,028,203 | 81,305 | |

Harvest Ridge And Placer Academy Revenue and Expenses

Salaries and Benefits makeup 60% of all expenses



2017/2018 Second Interim Budget Components of Ending Fund Balance

| 2017/2018 | Harvest Ridge | Placer Academy | Total |
|------------------------|---------------|----------------|-----------|
| Beginning Fund Balance | 167,576 | 662,762 | 830,338 |
| Change | (108,218) | (353,647) | (461,865) |
| Ending Fund Balance | 59,358 | 309,115 | 368,473 |

| 2017/2018 | Harvest Ridge | Placer Academy | Total |
|----------------------------------|---------------|----------------|---------|
| Reserve for Economic Uncertainty | 59,358 | 309,115 | 368,473 |
| Restricted | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 |
| Total | 59,358 | 309,115 | 368,473 |



Harvest Ridge

Retirement Contribution Changes 2017-18 to 2018-19

| STRS | | Certificated Salaries | Employer STRS Contributions |
|-----------|--------|-----------------------|-----------------------------|
| 2017/2018 | 14.43% | 571,552 | 82,475 |

| STRS | Rate | Certificated Salaries | Employer STRS Contributions | Additional 1.85% over 17/18 | 16.28% On S/C | Total Additional Contributions |
|-----------------|--------|-----------------------|-----------------------------|-----------------------------|---------------|--------------------------------|
| 2018/2019 | 16.28% | 571,552 | 93,049 | 10,574 | | |
| +2.2 % Step/Col | | 12,574 | | | 2,047 | 12,621 |

| PERS | | Classified Salaries | Employer PERS Contributions |
|-----------|---------|---------------------|-----------------------------|
| 2017/2018 | 15.531% | 99,670 | 15,479 |

| PERS | Rate | Classified Salaries | Employer PERS Contributions | Additional 2.17% over 17/18 | 17.7% On S/C | Total Additional Contributions |
|-----------------|-------|---------------------|-----------------------------|-----------------------------|--------------|--------------------------------|
| 2018/2019 | 17.7% | 99,670 | 17,642 | 2,163 | | |
| +1.62% Step/Col | | 1,615 | | | 286 | 2,449 |

Total Increase 15,070

Placer Academy

Retirement Contribution Changes 2017-18 to 2018-19

| STRS | | Certificated Salaries | Employer STRS Contributions |
|-----------|--------|-----------------------|-----------------------------|
| 2017/2018 | 14.43% | 1,085,261 | 156,603 |

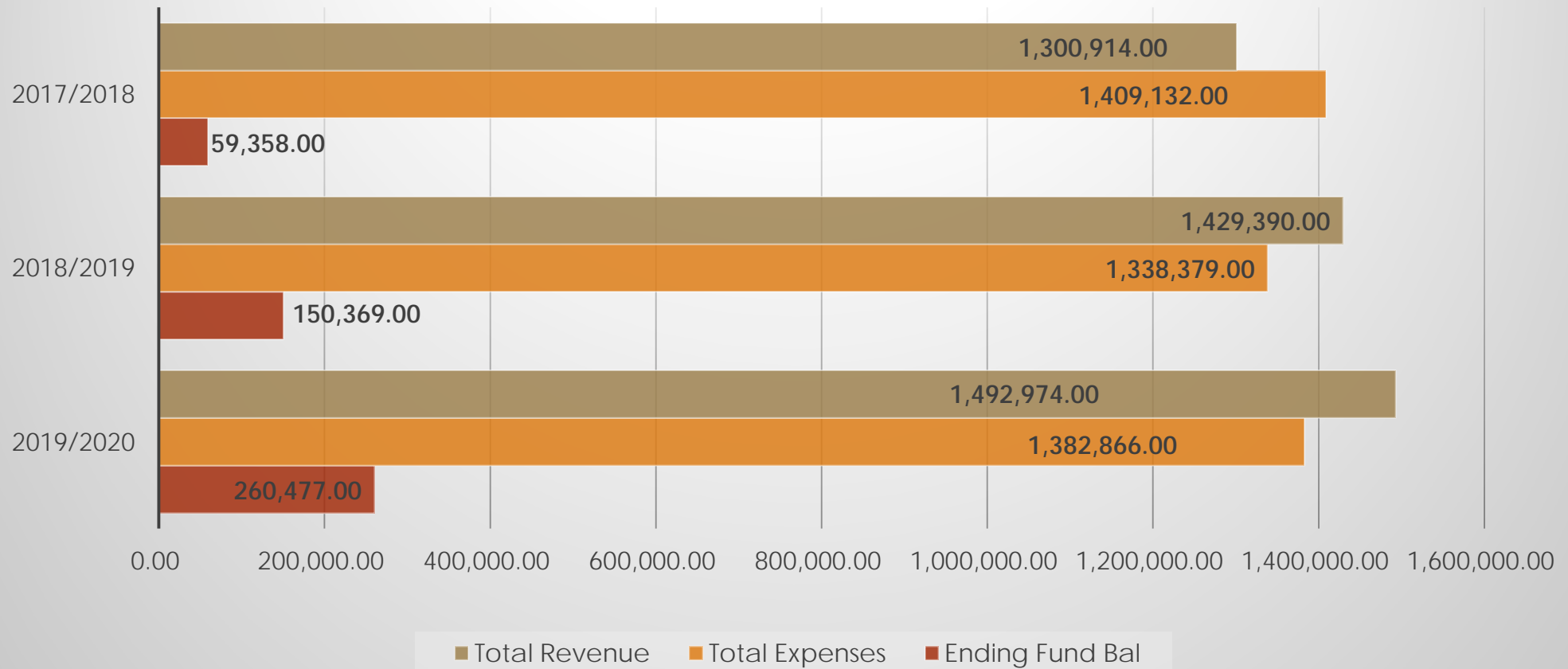
| STRS | Rate | Certificated Salaries | Additional over 17/18 | 16.28% On S/C | Total Additional Contributions |
|----------------|--------|-----------------------|-----------------------|---------------|--------------------------------|
| 2018/2019 | 16.28% | 1,085,261 | 176,680 | 20,077 | |
| +2.2% Step/Col | 16.28% | 23,875 | | 3,887 | 23,964 |

| PERS | | Certificated Salaries | Employer PERS Contributions |
|-----------|---------|-----------------------|-----------------------------|
| 2017/2018 | 15.531% | 327,932 | 50,931 |

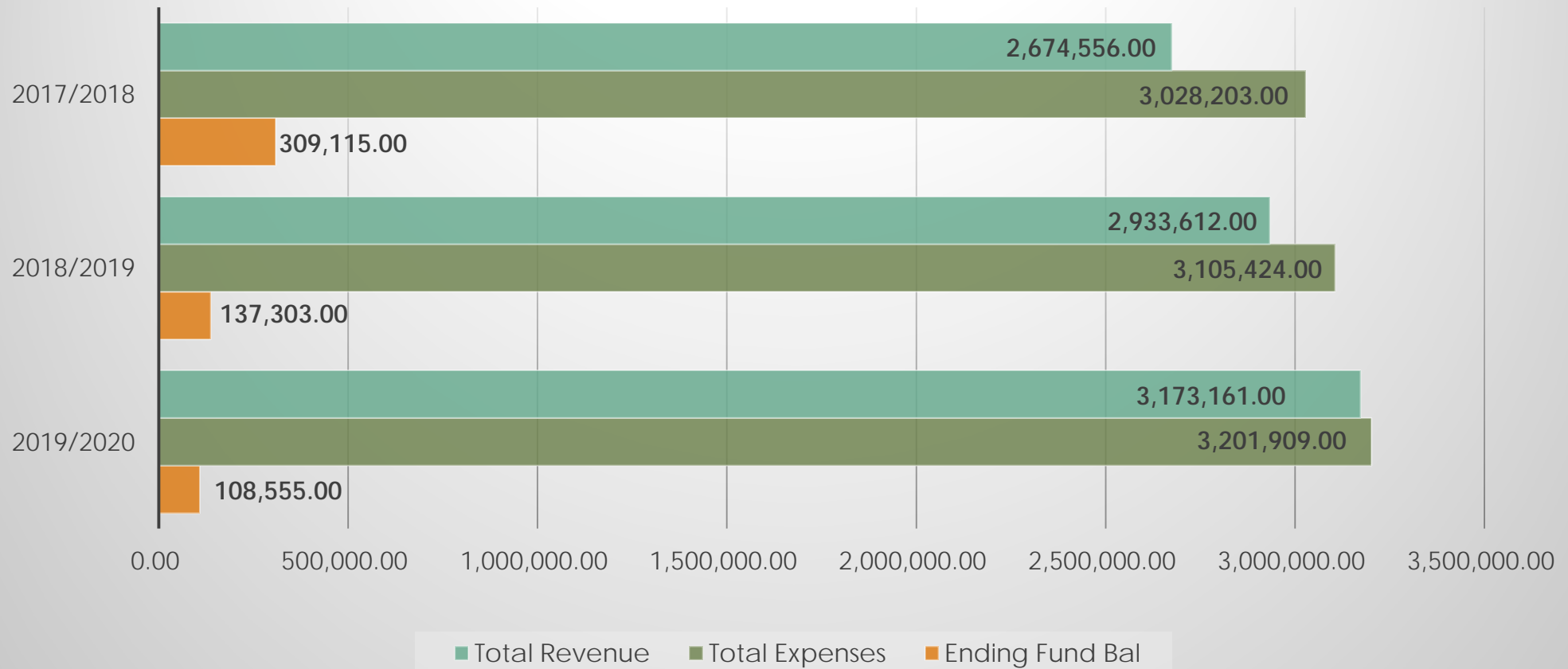
| PERS | Rate | Certificated Salaries | Additional over 17/18 | 17.7% On S/C | Total Additional Contributions |
|-----------------|-------|-----------------------|-----------------------|--------------|--------------------------------|
| 2018/2019 | 17.7% | 327,932 | 58,044 | 7,113 | |
| +1.62% Step/Col | 17.7% | 5,313 | | 940 | 8,053 |

Total Increase 32,017

Harvest Ridge Multi~Year Projection



Placer Academy Multi-Year Projection



Three Year Second Interim Budget Harvest Ridge and Placer Academy Multi Year Budgeted Ending Fund Balance

| Description | 2017/2018 | 2018/2019 | 2019/2020 |
|----------------------------------|-----------|-----------|-----------|
| Expected Change | (461,865) | (80,801) | 81,360 |
| Beg Fund Bal | 830,338 | 368,473 | 287,672 |
| Ending Fund Bal | 368,473 | 287,672 | 369,032 |
| Designations and Assignments | 0 | 0 | 0 |
| Reserve for Economic Uncertainty | 368,473 | 287,672 | 369,032 |
| Unassigned | 0 | 0 | 0 |

The End



Questions???